

Registered number  
6617807

Choice Lifestyles No. 2 Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

**Choice Lifestyles No. 2 Limited**  
**Independent auditors' Report**

**Independent auditors' report to Choice Lifestyles No 2 Limited**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

J R Mills  
(Senior Statutory Auditor)  
for and on behalf of  
Laverick Walton and Company  
Accountants and Statutory Auditors  
3 September 2012

A1 Marquis Court  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0RU

**Choice Lifestyles No. 2 Limited****Registered number:** 6617807**Abbreviated Balance Sheet  
as at 31 March 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Fixed assets</b>			
Investments	2	2,100,138	2,100,138
<b>Current assets</b>			
Debtors		100	100
Cash at bank and in hand		<u>54,838</u>	<u>45,733</u>
		54,938	45,833
<b>Creditors' amounts falling due within one year</b>		<u>(437,165)</u>	<u>(246,094)</u>
<b>Net current liabilities</b>		(382,227)	(200,261)
<b>Total assets less current liabilities</b>		<u>1,717,911</u>	<u>1,899,877</u>
<b>Creditors' amounts falling due after more than one year</b>		(2,291,071)	(2,300,000)
<b>Net liabilities</b>		<u>(573,160)</u>	<u>(400,123)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(573,260)	(400,223)
<b>Shareholder's funds</b>		<u>(573,160)</u>	<u>(400,123)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J Sheikh  
Director

Approved by the board on 3 September 2012

**Choice Lifestyles No. 2 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Investments**

£

**Cost**

At 1 April 2011

2,100,138

At 31 March 2012

2,100,138

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Bromley Road Limited	Ordinary	100	1,749,400	399,221

**3 Loans**

**2012**

**2011**

£

£

Creditors include

Secured bank loans

2,300,000

2,300,000

**4 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

100

100

100