# Choice Lifestyles No. 2 Limited Abbreviated Accounts 31 March 2009

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# Choice Lifestyles No. 2 Limited Independent auditors' Report

# Independent auditors' report to Choice Lifestyles No. 2 Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the period ended 31 March 2009 prepared under section 396 of the Companies Act 2006.

## Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Laverick Walton and Company

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Registered auditors

B8 Marquis Court Team Valley Gateshead Tyne and Wear NE11 0RU

2 September 2009

Choice Lifestyles No. 2 Limited Abbreviated Balance Sheet as at 31 March 2009

	Notes		2009 £
Fixed assets	_		- 100 100
Investments	2		2,100,138
Current assets			
Debtors		302,991	
Cash at bank and in hand		6,898	
		309,889	
Creditors: amounts falling du	8		
within one year	-	(186,494)	
Net current assets			123,395
Total assets less current		-	
liabilities			2,223,533
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Creditors: amounts falling due after more than one year	e		(2,300,000)
arter more than one year			(2,000,000)
		_	
Net liabilities		-	(76,467)
Capital and reserves			
Called up share capital	4		100
Profit and loss account			(76,567)
		-	(70, 407)
Shareholder's funds		-	(76,467)

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 2 September 2009

# Choice Lifestyles No. 2 Limited Notes to the Abbreviated Accounts for the period ended 31 March 2009

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Investments		£
	<b>Cost</b> Additions		2,100,138
	At 31 March 2009		2,100,138
3	Loans		2009 £
	Creditors include:		£
	Secured bank loans		2,300,000
4	Share capital	2009	2009
		No	£
	Allotted, called up and fully paid:		
	Ordinary shares of £1 each	100	100_

100 ordinary shares of £1 each were issued during the year.