

Registered number: 06617450

FAMILY WEEK LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2017



FAMILY WEEK LIMITED
REGISTERED NUMBER: 06617450

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	100	100
Cash at bank and in hand	5	75	75
		<u>175</u>	<u>175</u>
Creditors: amounts falling due within one year	6	(1,800)	(1,800)
Net current liabilities		<u>(1,625)</u>	<u>(1,625)</u>
Total assets less current liabilities		<u>(1,625)</u>	<u>(1,625)</u>
Net liabilities		<u>(1,625)</u>	<u>(1,625)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		350	350
Profit and loss account		(2,975)	(2,975)
		<u>(1,625)</u>	<u>(1,625)</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


N J Barklem
 Director

Date: 24 JANUARY 2018
 The notes on pages 2 to 3 form part of these financial statements.

FAMILY WEEK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. General information

Family Week Limited is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is 3rd Floor, 2 America Square, London, EC3N 2LU.

The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is reliant on the continued support of the directors to be able to continue to operate as a going concern. This support has been pledged for the foreseeable future and the directors have no reason to believe that the support will be withdrawn. As a consequence, the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

FAMILY WEEK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 4 (2016 - 4).

4. Debtors

	2017 £	2016 £
Other debtors	100	100
	<u>100</u>	<u>100</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	75	75
	<u>75</u>	<u>75</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

7. Controlling party

No one individual has a controlling interest in the Company.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.