

**ENVIRO-HEAT NW LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**ENVIRO-HEAT NW LTD**  
**UNAUDITED ACCOUNTS**  
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**ENVIRO-HEAT NW LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	40,560	61,321
<b>Current assets</b>			
Inventories		16,000	13,000
Debtors	<u>5</u>	225,708	155,014
Cash at bank and in hand		47,801	4,553
		<u>289,509</u>	<u>172,567</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(251,720)	(201,507)
<b>Net current assets/(liabilities)</b>		<u>37,789</u>	<u>(28,940)</u>
<b>Total assets less current liabilities</b>		78,349	32,381
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(60,905)	(28,851)
<b>Provisions for liabilities</b>			
Deferred tax		(1,773)	(283)
<b>Net assets</b>		<u>15,671</u>	<u>3,247</u>
<b>Capital and reserves</b>			
Called up share capital		303	303
Profit and loss account		15,368	2,944
<b>Shareholders' funds</b>		<u>15,671</u>	<u>3,247</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2021 and were signed on its behalf by

Mr I Whalley  
Director

Company Registration No. 06617202

**ENVIRO-HEAT NW LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Enviro-Heat NW Ltd is a private company, limited by shares, registered in England and Wales, registration number 06617202. The registered office is Unit T10, Towngate Works, Mawdesley, Lancashire, L40 2QU, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and value added tax. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Financial instruments***

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ENVIRO-HEAT NW LTD**  
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**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2020	11,240	101,713	112,953
Additions	1,142	11,940	13,082
Disposals	-	(30,799)	(30,799)
At 31 March 2021	12,382	82,854	95,236
<b>Depreciation</b>			
At 1 April 2020	9,747	41,885	51,632
Charge for the year	1,257	20,646	21,903
On disposals	-	(18,859)	(18,859)
At 31 March 2021	11,004	43,672	54,676
<b>Net book value</b>			
At 31 March 2021	1,378	39,182	40,560
At 31 March 2020	1,493	59,828	61,321
		<b>2021</b>	<b>2020</b>
Carrying values included above held under finance leases and hire purchase contracts:		<b>£</b>	<b>£</b>
- Motor vehicles		31,220	59,828

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	30,280	16,516
Trade debtors	160,224	126,587
Accrued income and prepayments	13,204	7,132
Other debtors	22,000	4,779
	225,708	155,014

**ENVIRO-HEAT NW LTD**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,333	-
Obligations under finance leases and hire purchase contracts	9,806	26,710
Trade creditors	197,300	155,417
Taxes and social security	21,293	16,407
Loans from directors	9,840	-
Accruals	5,148	2,973
	<u>251,720</u>	<u>201,507</u>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	41,667	-
Obligations under finance leases and hire purchase contracts	19,238	28,851
	<u>60,905</u>	<u>28,851</u>

**8 Loans to directors**

	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr S Male				
Advance	2,387	20,600	28,000	(5,013)
Mr I Whalley				
Advance	2,392	20,781	28,000	(4,827)
	<u>4,779</u>	<u>41,381</u>	<u>56,000</u>	<u>(9,840)</u>

The carried forward balance comprises the "loans from directors" balance as disclosed in note 6.

**9 Average number of employees**

During the year the average number of employees was 10 (2020: 9).

