

**ENVIRO-HEAT NW LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

ENVIRO-HEAT NW LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

ENVIRO-HEAT NW LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	44,744	29,326
Current assets			
Inventories		25,990	16,000
Debtors	<u>5</u>	263,356	239,651
Cash at bank and in hand		163,502	107,835
		<u>452,848</u>	<u>363,486</u>
Creditors: amounts falling due within one year	<u>6</u>	(384,129)	(313,448)
Net current assets		<u>68,719</u>	<u>50,038</u>
Total assets less current liabilities		113,463	79,364
Creditors: amounts falling due after more than one year	<u>7</u>	(46,056)	(34,470)
Provisions for liabilities			
Deferred tax		(8,061)	(1,712)
Net assets		<u>59,346</u>	<u>43,182</u>
Capital and reserves			
Called up share capital		303	303
Profit and loss account		59,043	42,879
Shareholders' funds		<u>59,346</u>	<u>43,182</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2023 and were signed on its behalf by

Mr I Whalley
Director

Company Registration No. 06617202

ENVIRO-HEAT NW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Enviro-Heat NW Ltd is a private company, limited by shares, registered in England and Wales, registration number 06617202. The registered office is Unit T10, Towngate Works, Mawdesley, Lancashire, L40 2QU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and value added tax. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ENVIRO-HEAT NW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2022	15,893	85,354	101,247
Additions	4,368	37,220	41,588
At 31 March 2023	20,261	122,574	142,835
Depreciation			
At 1 April 2022	12,520	59,401	71,921
Charge for the year	2,424	23,746	26,170
At 31 March 2023	14,944	83,147	98,091
Net book value			
At 31 March 2023	5,317	39,427	44,744
At 31 March 2022	3,373	25,953	29,326
		2023	2022
Carrying values included above held under finance leases and hire purchase contracts:		£	£
- Motor vehicles		2,313	20,304

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
VAT	26,329	33,577
Trade debtors	196,300	175,593
Accrued income and prepayments	18,727	8,481
Other debtors	22,000	22,000
	263,356	239,651

ENVIRO-HEAT NW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Obligations under finance leases and hire purchase contracts	7,662	17,269
Trade creditors	243,726	228,869
Taxes and social security	29,702	30,358
Other creditors	12,511	4,968
Loans from directors	6,992	18,180
Accruals	3,799	3,804
Deferred income	69,737	-
	<u>384,129</u>	<u>313,448</u>
	<u><u>384,129</u></u>	<u><u>313,448</u></u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	22,500	32,500
Obligations under finance leases and hire purchase contracts	23,556	1,970
	<u>46,056</u>	<u>34,470</u>
	<u><u>46,056</u></u>	<u><u>34,470</u></u>

8 Average number of employees

During the year the average number of employees was 12 (2022: 11).

