

**ENVIRO-HEAT NW LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**ENVIRO-HEAT NW LTD**  
**UNAUDITED ACCOUNTS**  
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**ENVIRO-HEAT NW LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	29,326	40,560
<b>Current assets</b>			
Inventories		16,000	16,000
Debtors	<u>5</u>	239,651	225,708
Cash at bank and in hand		107,835	47,801
		<u>363,486</u>	<u>289,509</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(313,448)	(251,720)
<b>Net current assets</b>		<u>50,038</u>	<u>37,789</u>
<b>Total assets less current liabilities</b>		79,364	78,349
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(34,470)	(60,905)
<b>Provisions for liabilities</b>			
Deferred tax		(1,712)	(1,773)
<b>Net assets</b>		<u>43,182</u>	<u>15,671</u>
<b>Capital and reserves</b>			
Called up share capital		303	303
Profit and loss account		42,879	15,368
<b>Shareholders' funds</b>		<u>43,182</u>	<u>15,671</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2022 and were signed on its behalf by

Mr S Male  
Director

Company Registration No. 06617202

**ENVIRO-HEAT NW LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

Enviro-Heat NW Ltd is a private company, limited by shares, registered in England and Wales, registration number 06617202. The registered office is Unit T10, Towngate Works, Mawdesley, Lancashire, L40 2QU, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and value added tax. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Financial instruments***

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ENVIRO-HEAT NW LTD**  
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**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2021	12,382	82,854	95,236
Additions	3,511	2,500	6,011
At 31 March 2022	15,893	85,354	101,247
<b>Depreciation</b>			
At 1 April 2021	11,004	43,672	54,676
Charge for the year	1,516	15,729	17,245
At 31 March 2022	12,520	59,401	71,921
<b>Net book value</b>			
At 31 March 2022	3,373	25,953	29,326
At 31 March 2021	1,378	39,182	40,560
		<b>2022</b>	<b>2021</b>
Carrying values included above held under finance leases and hire purchase contracts:		<b>£</b>	<b>£</b>
- Motor vehicles		20,304	31,220

**5 Debtors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	33,577	30,280
Trade debtors	175,593	160,224
Accrued income and prepayments	8,481	13,204
Other debtors	22,000	22,000
	239,651	225,708

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<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	8,333
Obligations under finance leases and hire purchase contracts	17,269	9,806
Trade creditors	228,869	197,300
Taxes and social security	30,358	21,293
Other creditors	4,968	-
Loans from directors	18,180	9,840
Accruals	3,804	5,148
	<u>313,448</u>	<u>251,720</u>
	<u><u>313,448</u></u>	<u><u>251,720</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	32,500	41,667
Obligations under finance leases and hire purchase contracts	1,970	19,238
	<u>34,470</u>	<u>60,905</u>
	<u><u>34,470</u></u>	<u><u>60,905</u></u>

**8 Average number of employees**

During the year the average number of employees was 11 (2021: 10).

