

**UK SPORTS INNOVATIONS GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

UK Sports Innovations Group Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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UK Sports Innovations Group Limited
Balance Sheet
As at 30 June 2017

Registered number: 06616696

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	40,583		40,359	
Cash at bank and in hand		8,746		1,076	
		<u>49,329</u>		<u>41,435</u>	
Creditors: Amounts Falling Due Within One Year	7	(28,730)		(31,164)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>20,599</u>		<u>10,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,599</u>		<u>10,271</u>
NET ASSETS			<u>20,599</u>		<u>10,271</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>20,499</u>		<u>10,171</u>
SHAREHOLDERS' FUNDS			<u>20,599</u>		<u>10,271</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gareth Lippiatt

23/03/2018

UK Sports Innovations Group Limited
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 3 to 4 form part of these financial statements.

UK Sports Innovations Group Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	26,180	6,900
Prepayments and accrued income	(3,051)	-
Other debtors	17,454	22,454
Directors' loan accounts	-	11,005
	<u>40,583</u>	<u>40,359</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	3,491	-
Corporation tax	2,543	755
Other taxes and social security	1,354	-
VAT	9,988	29,159
Net wages	7,264	-
Accrued expenses	1,262	1,250
Directors' loan accounts	2,828	-
	<u>28,730</u>	<u>31,164</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

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UK Sports Innovations Group Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

9. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mr Gareth Lippiatt	11,005	5,167	19,000	(2,828)

The above loan is unsecured, interest free and repayable on demand.

10. Related Party Transactions

At the balance sheet date the company owed the directors £2,828 (2016 - The directors owed the company - £11,005)

No dividends were voted to directors during the year

11. Ultimate Controlling Party

The company's ultimate controlling party is G Lippiatt by virtue of his shareholding in the company.

12. General Information

UK Sports Innovations Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06616696. The registered office is Celtic House, Caxton Place, Pentwyn, Cardiff, CF23 8HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.