

**MAKE IT REAL SIMPLE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

Ian Watt Accounting Services Ltd

CPA

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MAKE IT REAL SIMPLE LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2018

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MAKE IT REAL SIMPLE LIMITED

Balance Sheet As at 30 June 2018

Registered number: 6616371

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		286		382
			286		382
CURRENT ASSETS					
Debtors	6	14,968		10,768	
Cash at bank and in hand		63		402	
		15,031		11,170	
Creditors: Amounts Falling Due Within One Year	7	(13,533)		(10,958)	
NET CURRENT ASSETS (LIABILITIES)			1,498		212
TOTAL ASSETS LESS CURRENT LIABILITIES			1,784		594
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(54)		(68)
NET ASSETS			1,730		526
CAPITAL AND RESERVES					
Called up share capital	10		90		90
Profit and Loss Account			1,640		436
SHAREHOLDERS' FUNDS			1,730		526

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr ROLAND BEAUMONT

9th September 2018

MAKE IT REAL SIMPLE LIMITED
Balance Sheet (continued)
As at 30 June 2018

The notes on pages 3 to 5 form part of these financial statements.

MAKE IT REAL SIMPLE LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	33.33% on cost

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	-	1
Sales, marketing and distribution	1	1
	<u>1</u>	<u>2</u>

MAKE IT REAL SIMPLE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2017	671	1,027	1,698
As at 30 June 2018	671	1,027	1,698
Depreciation			
As at 1 July 2017	289	1,027	1,316
Provided during the period	96	-	96
As at 30 June 2018	385	1,027	1,412
Net Book Value			
As at 30 June 2018	286	-	286
As at 1 July 2017	382	-	382

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	5,993	4,697
Other debtors	8,975	4,073
Amounts owed by associates	-	1,998
	14,968	10,768

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	8,893	4,910
Corporation tax	1,500	737
VAT	2,698	2,450
Accruals and deferred income	442	2,861
	13,533	10,958

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	54	68
	54	68

MAKE IT REAL SIMPLE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

9. Provisions for Liabilities

	Deferred Tax
	£
As at 1 July 2017	68
Increase/(Decrease) in the year	<u>(14)</u>
Balance at 30 June 2018	<u><u>54</u></u>

10. Share Capital

	2018	2017
	£	£
Allotted, Called up and fully paid	<u>90</u>	<u>90</u>

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 30 June 2018
	£	£	£	£	£
Mr ROLAND BEAUMONT	<u>-</u>	<u>29,288</u>	<u>20,313</u>	<u>-</u>	<u>8,975</u>

The above loan is unsecured and repayable on demand. Interest is charge at the official rate of 2.5%

Dividends paid to directors

	2018	2017
	£	£
Mr ROLAND BEAUMONT	5,000	8,000

12. General Information

MAKE IT REAL SIMPLE LIMITED Registered number 6616371 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 ROCHESTER COURT, ANTHONY'S WAY, ROCHESTER, KENT, ME2 4NW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.