

Yogasara C.I.C.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

FRIDAY



A17 *A72CB81K* #240
COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

Yogasara C.I.C.

COMPANY INFORMATION
for the year ended 30 June 2017

DIRECTORS: S Harlow
L J R Elliott

SECRETARY: L J R Elliott

REGISTERED OFFICE: 12 Picton Street
Montpelier
Bristol
BS6 5QA

REGISTERED NUMBER: 06614834 (England and Wales)

ACCOUNTANTS: Hunter Accountants
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

BALANCE SHEET

30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	158	210
CURRENT ASSETS			
Debtors	4	2,000	-
Cash at bank		6,191	4,298
		8,191	4,298
CREDITORS			
Amounts falling due within one year	5	(524)	(2,038)
NET CURRENT ASSETS		7,667	2,260
TOTAL ASSETS LESS CURRENT LIABILITIES		7,825	2,470
CAPITAL AND RESERVES			
Called up share capital		6,013	4,013
Retained earnings		1,812	(1,543)
SHAREHOLDERS' FUNDS		7,825	2,470

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2018 and were signed on its behalf by:

Laurence Elliott

L J R Elliott - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. **STATUTORY INFORMATION**

Yogasara C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

3. **TANGIBLE FIXED ASSETS**

Equipment
£

COST

At 1 July 2016
and 30 June 2017

2,102

DEPRECIATION

At 1 July 2016
Charge for year

1,892

52

At 30 June 2017

1,944

NET BOOK VALUE

At 30 June 2017

158

At 30 June 2016

210

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Other debtors

2,000

-

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Other creditors

524

2,038

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
YOGASARA C.I.C.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

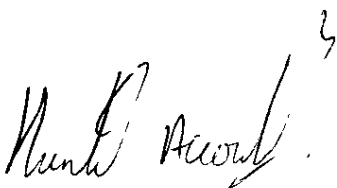
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yogasara C.I.C. for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Yogasara C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Yogasara C.I.C. and state those matters that we have agreed to state to the Board of Directors of Yogasara C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yogasara C.I.C. Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Yogasara C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Yogasara C.I.C.. You consider that Yogasara C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yogasara C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hunter Accountants
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

13 March 2018

3000 12/15
CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

YOGASARA CIC

Company Number

06614834

Year Ending

30 JUNE 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs Yogasara Studio, a yoga studio offering high quality yoga tuition to the community of Bristol. During the financial year 2016-17, the activities run by Yogasara have benefited the community in the following ways:

- Yoga students have continued to attend a wide variety of yoga classes offered by Yogasara teachers. Yoga offers a range of physical, mental and spiritual benefits, including pain relief and stress reduction. The number and variety of classes has increased in the 2016-17 year enabling a greater number and range of people to attend our classes.
- Yogasara participated in the Bristol Yoga Trail. This one-day, drop-in community event offered free yoga classes across independent yoga studios in Bristol and raised money for a local charity.
- Affordable space rental was provided at weekends for workshops and courses, with a focus on mind and body wellbeing.
- The Yogasara advanced teacher training was run at our studio in Bristol. This course provides a high standard of yoga teaching and helped to create and sustain a community of yoga practitioners, providing a supportive environment for personal development.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no formal consultation necessary other than regular members meetings with Yogasara teachers, who are encouraged to provide feedback on the direction of the company and any suggested improvements that would help us better meet the needs of the community. Consultation is conducted with the wider community of yoga students by the use of feedback forms, these are filled out by students after the completion of the Yogasara course.

The feedback from these forms feeds in to our ongoing assessment and improvement of courses offered by Yogasara to the community.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Louise Elliott

Date

13/03/2018

Office held (delete as appropriate) Director ~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)