

Registered Number:06614617

England and Wales

JCF Engineering Limited

Unaudited Financial Statements

For the year ended 30 June 2018

JCF Engineering Limited

Contents Page
For the year ended 30 June 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	264,280	285,000
		264,280	285,000
Current assets			
Inventories	3	9,265	9,990
Trade and other receivables	4	29,510	46,988
Cash and cash equivalents		225,631	49,451
		264,406	106,429
Trade and other payables: amounts falling due within one year	5	(45,780)	(19,419)
Net current assets		218,626	87,010
Total assets less current liabilities		482,906	372,010
Trade and other payables: amounts falling due after more than one year	6	(65,000)	(35,000)
Provisions for liabilities		(46,494)	(49,241)
Net assets		371,412	287,769
Capital and reserves			
Called up share capital		100	100
Retained earnings		371,312	287,669
Shareholders' funds		371,412	287,769

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

JCF Engineering Limited

Statement of Financial Position Continued
For the year ended 30 June 2018

These financial statements were approved and authorised for issue by the Board on 14 March 2018 and were signed by:

J Felton Director

The notes form part of these financial statements

JCF Engineering Limited

Notes to the Financial Statements For the year ended 30 June 2018

Statutory Information

JCF Engineering Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06614617.

Registered address:

34A Station Road
Hatfield
Doncaster
South Yorkshire
DN7 6QJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
Computer equipment	15% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

JCF Engineering Limited

Notes to the Financial Statements Continued For the year ended 30 June 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 July 2017	477,205	11,420	4,162	4,694	497,481
Additions	283	-	-	9,545	9,828
At 30 June 2018	477,488	11,420	4,162	14,239	507,309
Provision for depreciation and impairment					
At 01 July 2017	199,257	9,067	1,540	2,617	212,481
Charge for year	27,823	588	394	1,743	30,548
At 30 June 2018	227,080	9,655	1,934	4,360	243,029
Net book value					
At 30 June 2018	250,408	1,765	2,228	9,879	264,280
At 30 June 2017	277,948	2,353	2,622	2,077	285,000

3. Inventories

	2018	2017
	£	£
Stocks	9,265	9,990

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	17,515	46,988
Other debtors	11,995	-
	29,510	46,988

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	32,310	18,624
Directors' loan accounts	13,470	795
	45,780	19,419

JCF Engineering Limited

Notes to the Financial Statements Continued For the year ended 30 June 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	65,000	35,000

7. Related party transactions

The ultimate controlling party is J Felton by virtue of controlling 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.