

Registered Number 06613797

IDLEGOLD LIMITED

Abbreviated Accounts

30 November 2011

IDLEGOLD LIMITED

Registered Number 06613797

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Current assets			
Debtors		327	17,227
Cash at bank and in hand		361	1,126
Total current assets		<u>688</u>	<u>18,353</u>
 Creditors: amounts falling due within one year		 (2,282)	 (18,238)
 Net current assets		 (1,594)	 115
 Total assets less current liabilities		 <u>(1,594)</u>	 <u>115</u>
 Total net Assets (liabilities)		 (1,594)	 115
 Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>(1,694)</u>	<u>15</u>
Shareholders funds		<u>(1,594)</u>	<u>115</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

Lisa Wood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2011

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The director is confident that the company will recover its current trading deficit and that it is appropriate to prepare the financial statements on the going concern basis. Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

2 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.