

Registered number 06612202

COUNTY OF HAMPSHIRE INNS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

WEDNESDAY



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COMPANIES HOUSE

COUNTY OF HAMPSHIRE INNS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|------------------------------------------------------------------------------------------|
| DIRECTORS | A Langlands Pearse T B M Holcroft (appointed 27 April 2010 & resigned 6 January 2011) |
| COMPANY NUMBER | 06612202 |
| REGISTERED OFFICE | 17 Mossop Street London SW3 2LY |
| AUDITORS | haysmacintyre Fairfax House 15 Fulwood Place London WC1V 6AY |

COUNTY OF HAMPSHIRE INNS LIMITED

CONTENTS

| | Page |
|------------------------------------------|--------|
| Director's report | 1 - 2 |
| Independent auditors' report | 3 - 4 |
| Profit and loss account | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 10 |

COUNTY OF HAMPSHIRE INNS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2010

The director presents his report and the financial statements for the year ended 30 September 2010

PRINCIPAL ACTIVITIES

The principle activity of the company is that of running the Woolpack Public House in Hampshire

DIRECTOR

The director who served during the year were

A Langlands Pearse

T B M Holcroft (appointed 27 April 2010 & resigned 6 January 2011)

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

The director at the time when this Director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

AUDITORS

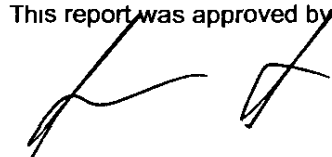
The auditors, Haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

COUNTY OF HAMPSHIRE INNS LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 28 March 2011 and signed on its behalf



A. Langlands Pearse
Director

COUNTY OF HAMPSHIRE INNS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF COUNTY OF HAMPSHIRE INNS LIMITED

We have audited the financial statements of County of Hampshire Inns Limited for the year ended 30 September 2010, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

COUNTY OF HAMPSHIRE INNS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF COUNTY OF HAMPSHIRE INNS LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the Director's report in accordance with the small companies regime



George Crowther (Senior statutory auditor)

for and on behalf of
haysmacintyre

Statutory Auditors

Fairfax House
15 Fulwood Place
London
WC1V 6AY

Date 28 March 2011

COUNTY OF HAMPSHIRE INNS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

| | Note | Year ended 30 September 2010 £ | Period ended 30 September 2009 £ |
|------------------------------------------------------|------|-----------------------------------------|-------------------------------------------|
| TURNOVER | 1 | 691,670 | 532,291 |
| Cost of sales | | (171,622) | (141,717) |
| GROSS PROFIT | | 520,048 | 390,574 |
| Administrative expenses | | (468,456) | (324,181) |
| OPERATING PROFIT | 2 | 51,592 | 66,393 |
| Interest receivable and similar income | | 373 | (1) |
| Interest payable and similar charges | | - | (553) |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 51,965 | 65,839 |
| Tax on profit on ordinary activities | 3 | (9,615) | (15,933) |
| PROFIT FOR THE FINANCIAL YEAR | 8 | 42,350 | 49,906 |

The notes on pages 7 to 10 form part of these financial statements

COUNTY OF HAMPSHIRE INNS LIMITED
REGISTERED NUMBER: 06612202

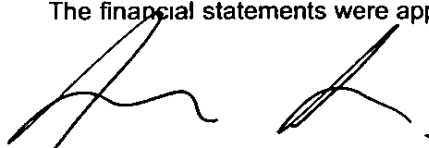
BALANCE SHEET
AS AT 30 SEPTEMBER 2010

| | Note | £ | 2010 | £ | 2009 | £ |
|-------------------------------------------------------|------|---|------------------|---------------|-----------------|---------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 4 | | | 36,227 | | 32,561 |
| CURRENT ASSETS | | | | | | |
| Stocks | | | 11,897 | | 11,159 | |
| Debtors | 5 | | 44,613 | | 17,277 | |
| Cash at bank and in hand | | | 108,506 | | 50,766 | |
| | | | <u>165,016</u> | | <u>79,202</u> | |
| CREDITORS: amounts falling due within one year | 6 | | <u>(143,887)</u> | | <u>(61,757)</u> | |
| NET CURRENT ASSETS | | | | 21,129 | | 17,445 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | <u>57,356</u> | | <u>50,006</u> |
| CAPITAL AND RESERVES | | | | | | |
| Called up share capital | 7 | | | 100 | | 100 |
| Profit and loss account | 8 | | | 57,256 | | 49,906 |
| SHAREHOLDERS' FUNDS | | | | <u>57,356</u> | | <u>50,006</u> |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28 March 2011



A Langlands Pearse
 Director

The notes on pages 7 to 10 form part of these financial statements

COUNTY OF HAMPSHIRE INNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | | |
|---------------------------|---|------------------------------|
| L/Term Leasehold Property | - | over the period of the lease |
| Plant & machinery | - | 25% straight line |
| Fixtures & fittings | - | 10% straight line |

2 OPERATING PROFIT

The operating profit is stated after charging

| | Year ended 30 September 2010 £ | Period ended 30 September 2009 £ |
|--------------------------------------------------|-----------------------------------------|-------------------------------------------|
| Depreciation of tangible fixed assets | | |
| - owned by the company | 6,571 | 3,822 |
| Auditors' remuneration | 3,000 | 3,000 |
| Research and development expenditure written off | - | 2,297 |
| | <hr/> | <hr/> |

During the year, no director received any emoluments (2009 - £NIL)

COUNTY OF HAMPSHIRE INNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

3. TAXATION

| | Year ended 30 September 2010 £ | Period ended 30 September 2009 £ |
|---------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| Analysis of tax charge in the year/period | | |
| UK corporation tax charge on profit for the year/period | 9,543 | 15,933 |
| Adjustments in respect of prior periods | 72 | - |
| | <u>9,615</u> | <u>15,933</u> |
| Tax on profit on ordinary activities | <u>9,615</u> | <u>15,933</u> |

There were no factors that may affect future tax charges

4. TANGIBLE FIXED ASSETS

| | L/Term Leasehold Property £ | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|-----------------------|--------------------------------------|---------------------------|-----------------------------|---------------|
| Cost | | | | |
| At 1 October 2009 | 14,691 | 6,623 | 15,069 | 36,383 |
| Additions | - | 9,740 | 497 | 10,237 |
| At 30 September 2010 | <u>14,691</u> | <u>16,363</u> | <u>15,566</u> | <u>46,620</u> |
| Depreciation | | | | |
| At 1 October 2009 | 1,184 | 1,477 | 1,161 | 3,822 |
| Charge for the year | 1,502 | 3,527 | 1,542 | 6,571 |
| At 30 September 2010 | <u>2,686</u> | <u>5,004</u> | <u>2,703</u> | <u>10,393</u> |
| Net book value | | | | |
| At 30 September 2010 | <u>12,005</u> | <u>11,359</u> | <u>12,863</u> | <u>36,227</u> |
| At 30 September 2009 | <u>13,507</u> | <u>5,146</u> | <u>13,908</u> | <u>32,561</u> |

5 DEBTORS

| | 2010 £ | 2009 £ |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | 25,369 | - |
| Other debtors | 19,244 | 17,277 |
| | <u>44,613</u> | <u>17,277</u> |

COUNTY OF HAMPSHIRE INNS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**6. CREDITORS:
Amounts falling due within one year**

| | 2010 £ | 2009 £ |
|------------------------------------|----------------|---------------|
| Trade creditors | 37,468 | 17,288 |
| Amounts owed to group undertakings | 50,000 | 8,698 |
| Corporation tax | 9,543 | 15,933 |
| Social security and other taxes | 15,850 | 9,653 |
| Other creditors | 31,026 | 10,185 |
| | <u>143,887</u> | <u>61,757</u> |

7. SHARE CAPITAL

| | 2010 £ | 2009 £ |
|-------------------------------------------|------------|------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

8 RESERVES

| | Profit and loss account £ |
|--------------------------|---------------------------------|
| At 1 October 2009 | 49,906 |
| Profit for the year | 42,350 |
| Dividends Equity capital | (35,000) |
| At 30 September 2010 | <u>57,256</u> |

9. DIVIDENDS

| | Year ended 30 September 2010 £ | Period ended 30 September 2009 £ |
|----------------------------------|-----------------------------------------|-------------------------------------------|
| Dividends paid on equity capital | <u>35,000</u> | <u>-</u> |

COUNTY OF HAMPSHIRE INNS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

10. OPERATING LEASE COMMITMENTS

At 30 September 2010 the company had annual commitments under non-cancellable operating leases as follows

| | 2010 £ | 2009 £ |
|-----------------------|---------------|---------------|
| Expiry date: | | |
| Between 2 and 5 years | <u>50,000</u> | <u>50,000</u> |

11 RELATED PARTY TRANSACTIONS

As at 30 September 2010, the company had a balance of £25,369 (2009 £8,145 owing to) owed from 333 PIC Limited, its parent company Interest of £369 (2009 £Nil) was charged on the balance during the year

As at 30 September 2010 the company had a balance of £50,000 (2009 £553) owing to its ultimate parent company 333 Holdings Limited

During the period the company was charged a management fee of £Nil (2009 £7,082) by its parent company 333 PIC Limited and £50,000 (2009 £Nil) by 333 Holdings Limited

12. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors do not believe there is a controlling party