

Registered Number 06611764

PACKMAN TRADING LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 14,500 | 17,400 |
| Tangible assets | 3 | 7,997 | 10,663 |
| | | <u>22,497</u> | <u>28,063</u> |
| Current assets | | | |
| Stocks | | 700 | 1,600 |
| Cash at bank and in hand | | 717 | 3,034 |
| | | <u>1,417</u> | <u>4,634</u> |
| Creditors: amounts falling due within one year | | <u>(5,178)</u> | <u>(6,915)</u> |
| Net current assets (liabilities) | | <u>(3,761)</u> | <u>(2,281)</u> |
| Total assets less current liabilities | | <u>18,736</u> | <u>25,782</u> |
| Provisions for liabilities | | <u>(1,599)</u> | <u>(2,239)</u> |
| Total net assets (liabilities) | | <u>17,137</u> | <u>23,543</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 17,037 | 23,443 |
| Shareholders' funds | | <u>17,137</u> | <u>23,543</u> |

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2013

And signed on their behalf by:

D T Packman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are: Motor Vehicles 25% Reducing Balance
Plant & Machinery 25% Reducing Balance

Intangible assets amortisation policy

The Goodwill is being amortised over ten years on a straight line basis.

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 April 2012 | 29,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2013 | <u>29,000</u> |
| Amortisation | |
| At 1 April 2012 | 11,600 |
| Charge for the year | 2,900 |
| On disposals | - |
| At 31 March 2013 | <u>14,500</u> |
| Net book values | |
| At 31 March 2013 | <u>14,500</u> |
| At 31 March 2012 | <u>17,400</u> |

3 Tangible fixed assets

| | £ |
|-----------------|--------|
| Cost | |
| At 1 April 2012 | 22,531 |
| Additions | - |

| | |
|------------------------|---------------|
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2013 | <u>22,531</u> |
| Depreciation | |
| At 1 April 2012 | 11,868 |
| Charge for the year | 2,666 |
| On disposals | - |
| At 31 March 2013 | <u>14,534</u> |
| Net book values | |
| At 31 March 2013 | <u>7,997</u> |
| At 31 March 2012 | <u>10,663</u> |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.