

**Registered Number 06611764**

**PACKMAN TRADING LIMITED**

**Abbreviated Accounts**

**31 March 2011**

**PACKMAN TRADING LIMITED**

**Registered Number 06611764**

**Balance Sheet as at 31 March 2011**

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Intangible	2	20,300	23,200
Tangible	3	<u>14,216</u>	<u>10,384</u>
Total fixed assets		34,516	33,584
<b>Current assets</b>			
Stocks		1,500	3,800
Debtors		2,779	855
Cash at bank and in hand		1,987	11,873
Total current assets		<u>6,266</u>	<u>16,528</u>
<b>Creditors: amounts falling due within one year</b>		(10,022)	(13,028)
<b>Net current assets</b>		(3,756)	3,500
<b>Total assets less current liabilities</b>		<u>30,760</u>	<u>37,084</u>
<b>Provisions for liabilities and charges</b>		(2,985)	(2,181)
<b>Total net Assets (liabilities)</b>		27,775	34,903
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>27,675</u>	<u>34,803</u>
<b>Shareholders funds</b>		<u>27,775</u>	<u>34,903</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2011

And signed on their behalf by:

**D T Packman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	29,000
At 31 March 2011	<u>29,000</u>
Depreciation	
At 31 March 2010	5,800
Charge for year	2,900
At 31 March 2011	<u>8,700</u>
Net Book Value	
At 31 March 2010	23,200
At 31 March 2011	<u>20,300</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2010	13,961
additions	8,570
disposals	
revaluations	
transfers	
At 31 March 2011	<u>22,531</u>
Depreciation	
At 31 March 2010	3,577

Charge for year	4,738
on disposals	<u>          </u>
At 31 March 2011	<u>8,315</u>

Net Book Value	
At 31 March 2010	10,384
At 31 March 2011	<u>14,216</u>

Goodwill is being amortised over ten years on a straight line basis.

### 3 **Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.