

Company Registration No. 06611626 (England and Wales)

SENT TO COMPANIES HOUSE	14/2/17
INITIALS	WAA

MAGNATEC AVIATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

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COMPANIES HOUSE

MAGNATEC AVIATION LIMITED

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MAGNATEC AVIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		27,828		122	
Cash at bank and in hand		24,619		65,579	
		<u>52,447</u>		<u>65,701</u>	
Creditors: amounts falling due within one year		<u>(30,099)</u>		<u>(33,139)</u>	
Total assets less current liabilities			<u>22,348</u>		<u>32,562</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>22,248</u>		<u>32,462</u>
Shareholders' funds			<u>22,348</u>		<u>32,562</u>

The accompanying accounting policies and notes form part of these financial statements.

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2/2/17



D A Boghossian
Director

Company Registration No. 06611626

MAGNATEC AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

2 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>