

Company Registration No. 06611330 (England and Wales)

CHARLESTON HOUSE (NOTTINGHAM) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

CHARLESTON HOUSE (NOTTINGHAM) LIMITED

COMPANY INFORMATION

Directors	Mr P J Ford-Murphy Mr A A Pearce
Secretary	Mainstay (Secretaries) Limited
Company number	06611330
Registered office	Whittington Hall Whittington Road Worcester WR5 2ZX
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

CHARLESTON HOUSE (NOTTINGHAM) LIMITED

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CHARLESTON HOUSE (NOTTINGHAM) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARLESTON HOUSE (NOTTINGHAM) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charleston House (Nottingham) Limited for the year ended 31 December 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Charleston House (Nottingham) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Charleston House (Nottingham) Limited and state those matters that we have agreed to state to the Board of Directors of Charleston House (Nottingham) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charleston House (Nottingham) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Charleston House (Nottingham) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Charleston House (Nottingham) Limited. You consider that Charleston House (Nottingham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charleston House (Nottingham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

22 December 2021

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

CHARLESTON HOUSE (NOTTINGHAM) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	as restated	£
				£	
Current assets					
Debtors	3	2,850		2,850	
Cash at bank and in hand		35		35	
		<u>2,885</u>		<u>2,885</u>	
Creditors: amounts falling due within one year	4	<u>(2,850)</u>		<u>(2,850)</u>	
Net current assets			35		35
			<u>35</u>		<u>35</u>
Capital and reserves					
Called up share capital	5		35		35
			<u>35</u>		<u>35</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2021 and are signed on its behalf by:

Mr P J Ford-Murphy
Director

Company Registration No. 06611330

CHARLESTON HOUSE (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Charleston House (Nottingham) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Whittington Hall, Whittington Road, Worcester, WR5 2ZX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover relates to occasional income in relation to the property ownership such as lease extensions.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019 - 0).

CHARLESTON HOUSE (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	2,850	2,850
	<u>2,850</u>	<u>2,850</u>
4 Creditors: amounts falling due within one year	2020	2019
	£	£
Corporation tax	2,850	2,850
	<u>2,850</u>	<u>2,850</u>
5 Called up share capital	2020	2019
	£	£
Ordinary share capital Issued and fully paid 35 Ordinary of £1 each	35	35
	<u>35</u>	<u>35</u>
	<u>35</u>	<u>35</u>
6 Ultimate controlling party		
There is no ultimate controlling party.		
7 Service charge accounts		
Service charge income and expenditure for Charleston House is excluded from these accounts and separate service charge accounts are prepared.		
8 Prior period adjustment		
There are 2 Prior Year Adjustments.		
The first being the removal of all transactions and balances relating to the service charge fund which are recorded in separate service charge accounts and do not belong to the company.		
The second being the provision of corporation tax on the lease extension income received by the company in 2019 and not provided for.		
The net of the lease extension income, £12,150, has been used as a contribution to the service charge fund.		

CHARLESTON HOUSE (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Prior period adjustment (Continued)

Reconciliation of changes in equity

	Notes	1 January 2019 £	31 December 2019 £
Equity as previously reported		35	35
Adjustments to prior year			
Lease extension income		-	15,000
Contribution to service charge fund		-	(12,150)
Corporation tax		-	(2,850)
Equity as adjusted		35	35

Reconciliation of changes in profit for the previous financial period

	Notes	2019 £
Profit as previously reported		-
Adjustments to prior year		
Lease extension income		15,000
Contribution to service charge fund		(12,150)
Corporation tax		(2,850)
Profit as adjusted		-

Notes to reconciliation

Lease extension income

This relates to lease extension income received by the company in 2019.

The net of this less the contribution to the service charge fund is reflected in other debtors as amounts owed by the service charge fund.

Contribution to service charge fund

The relates to a contribution to the service charge fund.

Corporation tax

The relates to unprovided corporation tax on the lease extension income received in 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.