

GLOBAL TEXTILE HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

GLOBAL TEXTILE HOLDINGS LIMITED
UNAUDITED ACCOUNTS
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GLOBAL TEXTILE HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	W M A Francus
Company Number	06611133 (England and Wales)
Registered Office	The Courtyard 30 Worthing Road Horsham West Sussex RH12 1SL
Accountants	Richard Matthew Accountancy Ltd The Courtyard 30 Worthing Road Horsham West Sussex RH12 1SL

GLOBAL TEXTILE HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	36,175	3,077
Current assets			
Debtors	5	67,388	86,521
Cash at bank and in hand		152,447	83,243
		<u>219,835</u>	<u>169,764</u>
Creditors: amounts falling due within one year	<u>6</u>	(30,207)	(5,488)
Net current assets		<u>189,628</u>	<u>164,276</u>
Total assets less current liabilities		225,803	167,353
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	-
Net assets		<u>175,803</u>	<u>167,353</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		174,803	166,353
Shareholders' funds		<u>175,803</u>	<u>167,353</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 March 2022 and were signed on its behalf by

W M A Francus
Director

Company Registration No. 06611133

GLOBAL TEXTILE HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Global Textile Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 06611133. The registered office is The Courtyard, 30 Worthing Road, Horsham, West Sussex, RH12 1SL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2020	14,000	-	3,864	17,864
Additions	-	45,743	-	45,743
At 30 June 2021	14,000	45,743	3,864	63,607
Depreciation				
At 1 July 2020	11,509	-	3,278	14,787
Charge for the year	623	11,436	586	12,645
At 30 June 2021	12,132	11,436	3,864	27,432
Net book value				
At 30 June 2021	1,868	34,307	-	36,175
At 30 June 2020	2,491	-	586	3,077

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	67,388	86,521

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	735	2,250
Trade creditors	5,945	-
Taxes and social security	10,713	2,472
Loans from directors	12,214	166
Accruals	600	600
	<hr/>	<hr/>
	30,207	5,488
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
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8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

