

GLOBAL TEXTILE HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

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UNAUDITED ACCOUNTS
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GLOBAL TEXTILE HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	W M A Francus J N Francus
Company Number	06611133 (England and Wales)
Registered Office	The Courtyard 30 Worthing Road Horsham West Sussex RH12 1SL
Accountants	Richard Matthew Accountancy Ltd The Courtyard 30 Worthing Road Horsham West Sussex RH12 1SL

GLOBAL TEXTILE HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	27,131	36,175
Current assets			
Debtors	5	116,817	67,388
Cash at bank and in hand		94,983	152,447
		<u>211,800</u>	<u>219,835</u>
Creditors: amounts falling due within one year	<u>6</u>	(23,555)	(30,207)
Net current assets		<u>188,245</u>	<u>189,628</u>
Total assets less current liabilities		215,376	225,803
Creditors: amounts falling due after more than one year	<u>7</u>	(40,707)	(50,000)
Net assets		<u>174,669</u>	<u>175,803</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		173,669	174,803
Shareholders' funds		<u>174,669</u>	<u>175,803</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2023 and were signed on its behalf by

W M A Francus
Director

Company Registration No. 06611133

GLOBAL TEXTILE HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Global Textile Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 06611133. The registered office is The Courtyard, 30 Worthing Road, Horsham, West Sussex, RH12 1SL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2021	14,000	45,743	3,864	63,607
At 30 June 2022	14,000	45,743	3,864	63,607
Depreciation				
At 1 July 2021	12,132	11,436	3,864	27,432
Charge for the year	467	8,577	-	9,044
At 30 June 2022	12,599	20,013	3,864	36,476
Net book value				
At 30 June 2022	1,401	25,730	-	27,131
At 30 June 2021	1,868	34,307	-	36,175

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	116,537	67,388
Other debtors	280	-
	<u>116,817</u>	<u>67,388</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	-	735
Trade creditors	3,233	5,945
Taxes and social security	12,890	10,713
Loans from directors	6,732	12,214
Accruals	700	600
	<u>23,555</u>	<u>30,207</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	<u>40,707</u>	<u>50,000</u>
8 Average number of employees		
During the year the average number of employees was 1 (2021: 1).		

