Registered Number 06611133

GLOBAL TEXTILE HOLDINGS LIMITED

Abbreviated Accounts

30 June 2015

GLOBAL TEXTILE HOLDINGS LIMITED **Registered Number 06611133**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	681	908
		681	908
Current assets			
Debtors		159,897	176,043
Cash at bank and in hand		174,526	100,078
		334,423	276,121
Creditors: amounts falling due within one year		(211,611)	(208,144)
Net current assets (liabilities)		122,812	67,977
Total assets less current liabilities		123,493	68,885
Total net assets (liabilities)		123,493	68,885
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		122,493	67,885
Shareholders' funds		123,493	68,885

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 March 2016

And signed on their behalf by:
W M A Francus, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods & services, exclusive of value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Equipment 33% on cost

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	4,347
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	4,347
Depreciation	
At 1 July 2014	3,439
Charge for the year	227
On disposals	-
At 30 June 2015	3,666
Net book values	
At 30 June 2015	681
At 30 June 2014	908