

Registered Number 06610956

CMH DESIGN WORKS LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	12,600	13,500
Tangible assets	3	1,586	2,115
		<u>14,186</u>	<u>15,615</u>
Current assets			
Cash at bank and in hand		-	2,981
		<u>-</u>	<u>2,981</u>
Creditors: amounts falling due within one year		<u>(31,450)</u>	<u>(13,931)</u>
Net current assets (liabilities)		<u>(31,450)</u>	<u>(10,950)</u>
Total assets less current liabilities		<u>(17,264)</u>	<u>4,665</u>
Creditors: amounts falling due after more than one year		<u>(18,000)</u>	<u>(18,000)</u>
Total net assets (liabilities)		<u>(35,264)</u>	<u>(13,335)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(35,364)	(13,435)
Shareholders' funds		<u>(35,264)</u>	<u>(13,335)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2014

And signed on their behalf by:

Mrs C M Harris, Director

J M Harris, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only partially been completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles - 25% straight line basis

Office equipment - 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - Straight line over 20 years

Other accounting policies**Going concern**

The directors believe that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a

straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>18,000</u>
Amortisation	
At 1 April 2013	4,500
Charge for the year	900
On disposals	-
At 31 March 2014	<u>5,400</u>
Net book values	
At 31 March 2014	<u>12,600</u>
At 31 March 2013	<u>13,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	31,916
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>31,916</u>
Depreciation	
At 1 April 2013	29,801
Charge for the year	529
On disposals	-
At 31 March 2014	<u>30,330</u>

Net book values

At 31 March 2014	<u>1,586</u>
At 31 March 2013	<u>2,115</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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