

Registered number: 06609043

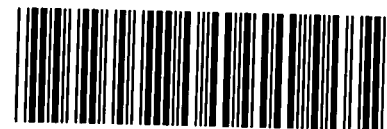
**TICKET ARENA LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**TICKET ARENA LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Z Sabban J Younes MJ Hann
<b>Registered number</b>	06609043
<b>Registered office</b>	2nd Floor, Centro Forum 74-80 Camden Street London NW1 0EG

**TICKET ARENA LIMITED**

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**TICKET ARENA LIMITED**  
**REGISTERED NUMBER: 06609043**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 €	2019 €
<b>Fixed assets</b>			
Investments	2	110	110
		<u>110</u>	<u>110</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	6,219,215	6,612,259
		<u>6,219,215</u>	<u>6,612,259</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,941,270)	(2,887,349)
		<u>(2,941,270)</u>	<u>(2,887,349)</u>
<b>Net current assets</b>		3,277,945	3,724,910
		<u>3,277,945</u>	<u>3,724,910</u>
<b>Net assets</b>		3,278,055	3,725,020
		<u>3,278,055</u>	<u>3,725,020</u>
<b>Capital and reserves</b>			
Called up share capital		2,064	2,064
Profit and loss account		3,275,991	3,722,956
		<u>3,275,991</u>	<u>3,722,956</u>
<b>Shareholders' funds</b>		3,278,055	3,725,020
		<u>3,278,055</u>	<u>3,725,020</u>

The directors consider that the company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

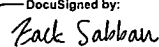
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
 3FC4860F17A1477...

**Z Sabban**  
 Director

Date: 21 June 2021

The notes on pages 2 to 4 form part of these financial statements.

## **TICKET ARENA LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

Ticket Arena Limited ('the company') is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Euros (€), which is the functional currency of the company. The financial statements are for the year ended 31 December 2020 (2019: year ended 31 December 2019).

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Financial Reporting Standard (FRS) 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, including section 1A of FRS 102, and the Companies Act 2006.

The company is itself a subsidiary company and is exempt from the requirements to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following accounting policies have been applied consistently throughout the year:

##### **1.2 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **1.3 Foreign currency translation**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

##### **1.4 Interest income**

Interest income is recognised in the profit and loss account using the effective interest method.

##### **1.5 Finance costs**

Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

##### **1.6 Taxation**

Tax is recognised in the profit and loss account except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

## TICKET ARENA LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

## 1. Accounting policies (continued)

## 1.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

## 1.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans with related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost except for those financial assets classified as fair value through the profit and loss account, which are initially measured at fair value unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the instrument is measured at the present value of the future payments or receipts discounted at a market rate of interest for a similar debt instrument.

## 2. Fixed asset investments

	Investments in subsidiary companies €
<b>Cost</b>	
At 1 January 2020	110
At 31 December 2020	<u>110</u>
<b>Net book value</b>	
At 31 December 2020	<u>110</u>
At 31 December 2019	<u>110</u>

## TICKET ARENA LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

## 3. Debtors

	2020 €	2019 €
Amounts owed by group undertakings	6,219,215	6,600,705
Other debtors	-	11,554
	<u>6,219,215</u>	<u>6,612,259</u>

## 4. Creditors: Amounts falling due within one year

	2020 €	2019 €
Amounts owed to group undertakings	2,941,270	2,887,349
	<u>2,941,270</u>	<u>2,887,349</u>

## 5. Related party transactions

As the company is a wholly owned subsidiary of a company whose consolidated accounts include the results of the subsidiary and are publicly available, the company has taken advantage of the FRS 102 section 33.1A exemption from disclosing transactions with wholly owned group companies.

## 6. Controlling party

The company is a wholly owned subsidiary of TA (Holdings) Limited, its immediate parent company which is incorporated within the United Kingdom. TA (Holdings) Limited is controlled by its ultimate parent company, Festicket Limited, which is in turn controlled by its directors.

The parent undertaking for the largest and smallest group for which consolidated accounts are prepared is Festicket Limited. Consolidated accounts in respect of the group are available from Companies House, Crown Way, Cardiff, CF14 3UZ.