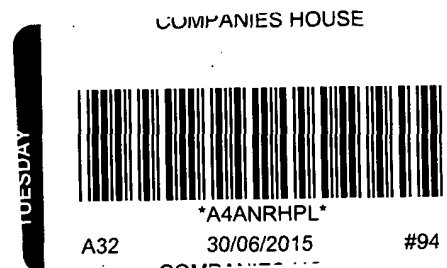


Ticket Arena Limited

Registered number: 06609043

Abbreviated accounts

For the year ended 31 December 2014



TICKET ARENA LIMITED

Registered number: 06609043

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014**

| | Note | £ | 2014 £ | £ | 2013 £ |
|---|------|--------------------|-------------------------|--------------------|-------------------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 18,606 | | 23,002 |
| Investments | 4 | | 100 | | 100 |
| | | | <u>18,706</u> | | <u>23,102</u> |
| Current assets | | | | | |
| Debtors | 5 | 1,796,689 | | 1,013,684 | |
| Cash at bank | | 3,279,724 | | 2,675,930 | |
| | | <u>5,076,413</u> | | <u>3,689,614</u> | |
| Creditors: amounts falling due within one year | | <u>(3,306,954)</u> | | <u>(2,653,253)</u> | |
| Net current assets | | | <u>1,769,459</u> | | <u>1,036,361</u> |
| Total assets less current liabilities | | | <u>1,788,165</u> | | <u>1,059,463</u> |
| Provisions for liabilities | | | | | |
| Deferred tax | | | <u>(4,087)</u> | | <u>(4,087)</u> |
| Net assets | | | <u><u>1,784,078</u></u> | | <u><u>1,055,376</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 1,672 | | 1,120 |
| Profit and loss account | | | <u>1,782,406</u> | | <u>1,054,256</u> |
| Shareholders' funds | | | <u><u>1,784,078</u></u> | | <u><u>1,055,376</u></u> |

TICKET ARENA LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2014

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *21 May 2015*



R Hossenally
Director

The notes on pages 3 to 6 form part of these financial statements.

TICKET ARENA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The directors have reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|------------------------|---|-------------------|
| Leasehold improvements | - | 25% straight line |
| Motor vehicles | - | 25% straight line |
| Office equipment | - | 25% straight line |

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

TICKET ARENA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.9 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account.

TICKET ARENA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. Intangible fixed assets

| | £ |
|--|--------|
| Cost | |
| At 1 January 2014 and 31 December 2014 | 57,769 |
| Amortisation | |
| At 1 January 2014 and 31 December 2014 | 57,769 |
| Net book value | |
| At 31 December 2014 | - |
| At 31 December 2013 | - |

3. Tangible fixed assets

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 January 2014 | 32,082 |
| Additions | 2,167 |
| At 31 December 2014 | 34,249 |
| Depreciation | |
| At 1 January 2014 | 9,080 |
| Charge for the year | 6,563 |
| At 31 December 2014 | 15,643 |
| Net book value | |
| At 31 December 2014 | 18,606 |
| At 31 December 2013 | 23,002 |

4. Fixed asset investments

| | £ |
|--|-----|
| Cost or valuation | |
| At 1 January 2014 and 31 December 2014 | 100 |
| Net book value | |
| At 31 December 2014 | 100 |
| At 31 December 2013 | 100 |

TICKET ARENA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

| Name | Class of shares | Holding |
|----------------------|-----------------|---------|
| Event Genius Limited | Ordinary | 100% |

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| Name | Aggregate of share capital and reserves £ | Profit/(loss) £ |
|----------------------|--|--------------------|
| Event Genius Limited | (1,163,783) | (583,523) |

5. Debtors

Debtors include £1,690,228 (2013 - £791,852) falling due after more than one year.

Included within other debtors due within one year is a loan to Reshad Hossenally, a director, amounting to £50,433 (2013 - £56,807). No interest was charged on this amount.

6. Share capital

| | 2014 £ | 2013 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1,572 (2013 - 1,020) Ordinary shares of £1 each | 1,572 | 1,020 |
| 100 A Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |
| | 1,672 | 1,120 |
| | <hr/> | <hr/> |

On 6 March 2014 a further 552 £1 Ordinary shares were issued at par.

7. Controlling party

The ultimate parent undertaking and controlling party is TA (Holdings) Limited.