

Registered number

06609043

Ticket Arena Limited

Abbreviated Accounts

31 December 2013

Ticket Arena Limited**Registered number:** 06609043**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	-	19,946
Tangible assets	3	23,002	391
Investments	4	100	100
		<u>23,102</u>	<u>20,437</u>
Current assets			
Debtors		1,013,684	185,928
Cash at bank and in hand		2,675,930	143,995
		<u>3,689,614</u>	<u>329,923</u>
Creditors: amounts falling due within one year		<u>(2,653,253)</u>	<u>(321,711)</u>
Net current assets		1,036,361	8,212
Total assets less current liabilities		<u>1,059,463</u>	<u>28,649</u>
Provisions for liabilities		(4,087)	(4,087)
Net assets		<u>1,055,376</u>	<u>24,562</u>
Capital and reserves			
Called up share capital	5	1,120	1,120
Profit and loss account		1,054,256	23,442
Shareholders' funds		<u>1,055,376</u>	<u>24,562</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Hossenally

Director

Approved by the board on 3 March 2014

Ticket Arena Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25% straight line
Motor vehicles	25% straight line
Leasehold Improvements	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 July 2012	57,769
Disposals	(57,769)
At 31 December 2013	-

Amortisation

At 1 July 2012	37,823
On disposals	(37,823)
At 31 December 2013	-

Net book value

At 31 December 2013

-

At 30 June 2012

19,946

3 Tangible fixed assets**£****Cost**

At 1 July 2012

6,014

Additions

26,068

At 31 December 2013

32,082

Depreciation

At 1 July 2012

5,623

Charge for the period

3,457

At 31 December 2013

9,080

Net book value

At 31 December 2013

23,002

At 30 June 2012

391

4 Investments**£****Cost**

At 1 July 2012

100

At 31 December 2013

100

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year £
Event Genius Ltd	Ordinary	100	-	-

5 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,020	1,020	1,020
A Ordinary shares	£1 each	100	100	100
			1,120	1,120

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