

Registered Number 06608058

COSMETEK LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,623	3,064
		<u>2,623</u>	<u>3,064</u>
Current assets			
Stocks		4,000	4,000
Debtors		60,919	65,045
		<u>64,919</u>	<u>69,045</u>
Creditors: amounts falling due within one year		(29,894)	(32,714)
Net current assets (liabilities)		<u>35,025</u>	<u>36,331</u>
Total assets less current liabilities		<u>37,648</u>	<u>39,395</u>
Accruals and deferred income		(1,130)	(1,130)
Total net assets (liabilities)		<u>36,518</u>	<u>38,265</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,418	38,165
Shareholders' funds		<u>36,518</u>	<u>38,265</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:

S Gardiner, Director

C Hope, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

The directors are the controlling party by virtue of their controlling shareholding in the company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,528
Additions	433
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,961</u>
Depreciation	
At 1 April 2015	1,464
Charge for the year	874
On disposals	-
At 31 March 2016	<u>2,338</u>
Net book values	
At 31 March 2016	<u>2,623</u>
At 31 March 2015	<u>3,064</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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