

Registered Number 06607639

VS ELECTRICAL LIMITED

Abbreviated Accounts

31 July 2010

VS ELECTRICAL LIMITED

Registered Number 06607639

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>6,897</u>	<u>9,195</u>
Total fixed assets		6,897	9,195
<b>Current assets</b>			
Debtors		9,638	8,436
Cash at bank and in hand		6,546	21,971
Total current assets		<u>16,184</u>	<u>30,407</u>
<b>Creditors: amounts falling due within one year</b>		(21,730)	(38,652)
Net current assets		(5,546)	(8,245)
Total assets less current liabilities		<u>1,351</u>	<u>950</u>
 Total net Assets (liabilities)		 1,351	 950
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		<u>1,347</u>	<u>946</u>
Shareholders funds		<u>1,351</u>	<u>950</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2010

And signed on their behalf by:

MR S VARGA, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2010

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Office equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 July 2009	11,997
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>11,997</u>
Depreciation	
At 31 July 2009	2,802
Charge for year	2,298
on disposals	
At 31 July 2010	<u>5,100</u>
Net Book Value	
At 31 July 2009	9,195
At 31 July 2010	<u>6,897</u>

**3 Transactions with directors**

None

**4 Related party disclosures**

Controlling entity: The company is controlled by the director who has an interest in 100% of the

called up share capital. Director's loan account: The following balance owed to the director was outstanding at the year end: Mr S Varga, Maximum Balance £29,379, 31/7/2010 £13,193, 31/7/2009 £29,379. No interest is charged in respect of this balance.

5 **Enter additional note title here**

None