

Registered number: 6605797

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Apple Tree Accountancy Ltd

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/05/2014

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Prepared By:  
Apple Tree Accountancy Ltd  
Chartered Accountants  
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Witney  
Oxon.  
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Apple Tree Accountancy Ltd

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/05/2014

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~~The company's registered number is 6605797~~

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Registered Number: 6605797

BALANCE SHEET AT 31/05/2014

	2014	2013
Notes	£	£

**FIXED ASSETS**

Intangible assets	2	24,296	47,034
Tangible assets	3	2,938	2,737
		<u>27,234</u>	<u>49,771</u>

**CURRENT ASSETS**

Stock		26,549	10,080
Debtors (amounts falling due within one year)		33,945	15,391
Cash at bank and in hand		<u>21,945</u>	<u>12,231</u>
		82,439	37,702
CREDITORS: Amounts falling due within one year		<u>76,127</u>	<u>42,158</u>

NET CURRENT ASSETS / (LIABILITIES) 6,312 (4,456)

TOTAL ASSETS LESS CURRENT LIABILITIES 33,546 45,315

CREDITORS: Amounts falling due after more than one year 4 22,515 42,751

NET ASSETS 11,031 2,564

**CAPITAL AND RESERVES**

Called up share capital	5	100	10
Profit and loss account		<u>10,931</u>	<u>2,554</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,031</u>	<u>2,564</u>

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For the year ending 31/05/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25/02/2015 and signed on their behalf by

Victoria Gould

Director

Apple Tree Accountancy Ltd

**NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31/05/2014

**1. ACCOUNTING POLICIES**

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	%
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#### 1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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#### 1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

### 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/06/2013	<u>106,214</u>	<u>106,214</u>
At 31/05/2014	<u>106,214</u>	<u>106,214</u>
Depreciation		
At 01/06/2013	59,180	59,180

For the year	<u>22,738</u>	<u>22,738</u>
At 31/05/2014	<u>81,918</u>	<u>81,918</u>
Net Book Amounts		
At 31/05/2014	<u>24,296</u>	<u>24,296</u>
At 31/05/2013	<u>47,034</u>	<u>47,034</u>

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### 3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/06/2013	4,790	4,790
Additions	<u>1,373</u>	<u>1,373</u>
At 31/05/2014	<u>6,163</u>	<u>6,163</u>
Depreciation		
At 01/06/2013	2,053	2,053
For the year	<u>1,172</u>	<u>1,172</u>
At 31/05/2014	<u>3,225</u>	<u>3,225</u>
Net Book Amounts		
At 31/05/2014	<u>2,938</u>	<u>2,938</u>
At 31/05/2013	<u>2,737</u>	<u>2,737</u>

### 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Bank loans and overdrafts	<u>22,515</u>	<u>42,751</u>
	<u>22,515</u>	<u>42,751</u>

### 5. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>10</u>
	<u>100</u>	<u>10</u>
New shares issued during period:		
90 Ordinary shares of £1 each	<u>90</u>	
	<u>90</u>	<u>10</u>

During the year, the company issued a further 90 ordinary shares of £1 each at par to the shareholders in proportion to their shareholdings at the time.

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## 6. TRANSACTIONS WITH DIRECTORS

The director, Victoria Gould, was paid £1,730 (2013 : £1,680) by the company in the year in respect of use of her residence for business purposes.

## 7. CONTROLLING PARTY

In the opinion of the director, the company was controlled throughout the year by its director, Victoria Gould, by virtue of her majority holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.