Registered number
06604185

ABLE HEALTH CARE LIMITED

Filleted Accounts

31 March 2022

ABLE HEALTH CARE LIMITED

Registered number: 06604185

Balance Sheet

as at 31 March 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		48,951		52,772
Current assets					
Debtors	4	1,199,384		859,300	
Cash at bank and in hand		1,452		137,973	
		1,200,836		997,273	
Creditors: amounts falling due within one year	5	(337,737)		(301,904)	
Net current assets			863,099		695,369
Total assets less current liabilities			912,050		748,141
Creditors: amounts falling due after more than one year	6		(32,951)		(42,500)
Net assets			879,099		705,641
Capital and reserves					
Called up share capital			2		2
Profit and loss account			879,097		705,639
Shareholders' funds			879,099		705,641

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs A P Kukadia

Director

Approved by the board on 21 March 2023

ABLE HEALTH CARE LIMITED

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% on reducing balance and 15% on reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	16	16

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2021	162,335
Additions	10,279
At 31 March 2022	172,614
Depreciation	
At 1 April 2021	109,563
Charge for the year	14,100
At 31 March 2022	123,663
Net book value	
At 31 March 2022	48,951
At 31 March 2021	52,772

4 Debtors

	2022	2021
	£	£
Trade debtors	126,823	4,291
Accrued income	106,957	78,085
Amounts owed by group undertakings and undertakings in which the company has a participating interest	751,029	598,418
Prepayments	473	4,125
Director's loan account	156,500	121,385
Other debtors	57,602	52,996
	1,199,384	859,300

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	30,832	21,420
Trade creditors	48,740	55,662
Corporation tax	227,193	198,389
Other taxes and social security costs	15,606	23,199
Other creditors	15,366	3,234

	2022	2021
	337,737	301,904

6 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	32,951	42,500

7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mrs A P Kukadia				
Loan 1	121,385		-	121,385
Loan 2	-	35,115	-	35,115
	121,385	35,115	-	156,500

Under Section 455 tax, ACT 32.5% on the above loan has been accrued and will be declared to HMRC together with benefit in kind in respective P11d returns.

8 Ultimate controlling party

Mrs A P Kukadia is the ultimate controlling party.

9 Ultimate controlling company

The ultimate parent company is Bourne Healthcare Limited, a company incorporated in England & Wales.

10 Other information

ABLE HEALTH CARE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

C/o Argyle House

3rd Floor Northside

Joel Street, Northwood Hills

HA6 1NW