

REGISTERED NUMBER: 06604010 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

L & J Hospitality Ltd.

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for the Year Ended 31 May 2019

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Company Information
for the Year Ended 31 May 2019

DIRECTORS:

Sharon Trevor
James Alan Trevor

SECRETARY:

Lauren Jade Trevor

REGISTERED OFFICE:

The Queens Head Main Street
Bulwick
Corby
Northamptonshire
NN17 3DY

REGISTERED NUMBER:

06604010 (England and Wales)

ACCOUNTANTS:

HW Peterborough Limited
Chartered Certified Accountants
Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

Statement of Financial Position

31 May 2019

| | Notes | 31.5.19 £ | £ | 31.5.18 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 99,815 | | 82,579 |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,500 | | 500 | |
| Debtors | 6 | 144,310 | | 159,976 | |
| Cash at bank and in hand | | <u>21,919</u> | | <u>1,853</u> | |
| | | 170,729 | | 162,329 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>133,331</u> | | <u>129,360</u> | |
| NET CURRENT ASSETS | | | <u>37,398</u> | | <u>32,969</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 137,213 | | 115,548 |
| PROVISIONS FOR LIABILITIES | | | - | | 10,663 |
| NET ASSETS | | | <u>137,213</u> | | <u>104,885</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>137,211</u> | | <u>104,883</u> |
| SHAREHOLDERS' FUNDS | | | <u>137,213</u> | | <u>104,885</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

Sharon Trevor - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

L & J Hospitality Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

L & J Hospitality Ltd is a private limited company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered Number: 06604010

Registered office: The Queens Head, Main Street, Bulwick, Corby, Northamptonshire, England, NN17 3DY.

The presentation currency is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 7) .

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 June 2018 | 214,737 | 122,333 | 7,649 | 2,808 | 347,527 |
| Additions | 25,345 | 17,789 | - | - | 43,134 |
| At 31 May 2019 | <u>240,082</u> | <u>140,122</u> | <u>7,649</u> | <u>2,808</u> | <u>390,661</u> |
| DEPRECIATION | | | | | |
| At 1 June 2018 | 156,765 | 99,969 | 5,833 | 2,381 | 264,948 |
| Charge for year | 18,297 | 7,040 | 454 | 107 | 25,898 |
| At 31 May 2019 | <u>175,062</u> | <u>107,009</u> | <u>6,287</u> | <u>2,488</u> | <u>290,846</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2019 | <u>65,020</u> | <u>33,113</u> | <u>1,362</u> | <u>320</u> | <u>99,815</u> |
| At 31 May 2018 | <u>57,972</u> | <u>22,364</u> | <u>1,816</u> | <u>427</u> | <u>82,579</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.19 £ | 31.5.18 £ |
|--------------------------------|----------------|----------------|
| PDQ Suspense account | 4,049 | - |
| Other debtors | 198,496 | 159,976 |
| Six Bells Ltd | (94,316) | - |
| LJT Enterprise ltd | 8,855 | - |
| Rent deposit | 12,500 | - |
| Deferred tax asset | 3,968 | - |
| Prepayments and accrued income | <u>10,758</u> | <u>-</u> |
| | <u>144,310</u> | <u>159,976</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.19 | 31.5.18 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 26,777 | 20,607 |
| Social security and other taxes | 1,286 | - |
| VAT | 8,642 | 13,095 |
| Net pay | 102 | 1,247 |
| Credit card | 777 | - |
| Pensions control | - | (256) |
| Directors' loan accounts | 89,547 | 89,547 |
| Accruals and deferred income | 6,200 | 1,233 |
| Accrued expenses | - | 3,887 |
| | <u>133,331</u> | <u>129,360</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.