

**Registered Number 06603849**

**P S Mankelow Services Ltd**

**Abbreviated Accounts**

**31 May 2014**

## Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible	2	2,000	2,500
Tangible	3	623	981
		<u>2,623</u>	<u>3,481</u>
<b>Current assets</b>			
Debtors	4	1,484	2,411
Cash at bank and in hand		678	702
Total current assets		<u>2,162</u>	<u>3,113</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,508)	(6,326)
<b>Net current assets (liabilities)</b>		(2,346)	(3,213)
<b>Total assets less current liabilities</b>		<u>277</u>	<u>268</u>
<b>Total net assets (liabilities)</b>		<u>277</u>	<u>268</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		177	168

**Shareholders funds**

277

268

- a. For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2015

And signed on their behalf by:

**P. Mankelow, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Equipment	straight line
Motor Cars	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2013	5,000
At 31 May 2014	5,000

**Amortisation**

At 01 June 2013	2,500
Charge for year	500
At 31 May 2014	3,000

**Net Book Value**

At 31 May 2014	2,000
At 31 May 2013	2,500

3 **Tangible fixed assets**

	Plant & Machinery	Equipment	Motor Cars	Total
Cost	£	£	£	£

	~	~	~	~
At 01 June 2013	1,493	549	1,800	3,842
Additions	0	0	0	0
Disposals	(300)	0	0	(300)
At 31 May 2014	<u>1,193</u>	<u>549</u>	<u>1,800</u>	<u>3,542</u>

#### Depreciation

At 01 June 2013	939	549	1,373	2,861
Charge for year	156	0	107	263
On disposals	(205)	0	0	(205)
At 31 May 2014	<u>890</u>	<u>549</u>	<u>1,480</u>	<u>2,919</u>

#### Net Book Value

At 31 May 2014	303	0	320	623
At 31 May 2013	<u>554</u>	<u>0</u>	<u>427</u>	<u>981</u>

#### 4 Debtors

	2014	2013
	£	£
Trade debtors	945	2,071
Other debtors	<u>539</u>	<u>340</u>
	1,484	2,411

#### 5 Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and Social Security	3,837	3,105
Other creditors	<u>671</u>	<u>3,221</u>
	4,508	6,326

#### 6 Share capital

	2014	2013
	£	£
<b>Authorised share capital:</b>		
2 Ordinary shares of £1 each	2	2
48 Ordinary A shares of £1 each	48	48

30 Ordinary B shares of £1 each	30	30
20 Ordinary C shares of £1 each	20	20
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
48 Ordinary A shares of £1 each	48	48
30 Ordinary B shares of £1 each	30	30
20 Ordinary C shares of £1 each	20	20

## 7 Related party disclosures

Included in other creditors is an amount due to the director, Mr P. Mankelow, of £231 (2013: £2,681). During the year, dividends on £13,500 (2013: £11,500) were paid to the director, Mr P. Mankelow.

## 8 Controlling Party

The company is under the control of the director, Mr P. Mankelow, who owns the majority of the share capital.