

Registered Number:06602840

England and Wales

Istek Ltd

Unaudited Financial Statements

For the year ended 30 June 2018

Istek Ltd

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For the year ended 30 June 2018

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Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	3	3
		3	3
Current assets			
Trade and other receivables	3	500	-
Cash and cash equivalents		820	558
		1,320	558
Trade and other payables: amounts falling due within one year	4	(3,761)	(3,115)
Net current liabilities		(2,441)	(2,557)
Total assets less current liabilities		(2,438)	(2,554)
Trade and other payables: amounts falling due after more than one year	5	(54,318)	(80,295)
Net liabilities		(56,756)	(82,849)
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(57,756)	(83,849)
Shareholders' funds		(56,756)	(82,849)

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 March 2019 and were signed by:

A Madakbas Director

Istek Ltd

Notes to the Financial Statements
For the year ended 30 June 2018

Statutory Information

Istek Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06602840.

Registered address:
2 Southerland Close
Weybridge
Surrey
KT13 9EN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and equipment	33.3 % per annum on cost
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Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

2. Property, plant and equipment

Cost or valuation	Fixtures and equipment £
At 01 July 2017	23,495
At 30 June 2018	23,495
Provision for depreciation and impairment	
At 01 July 2017	23,492
At 30 June 2018	23,492
Net book value	
At 30 June 2018	3
At 30 June 2017	3

Istek Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	500	-

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	2,074	1,618
Other creditors	1,687	1,497
	3,761	3,115

5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	54,318	80,295

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.