

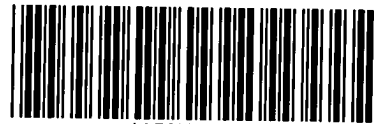
Registered number  
06601355

MJB Contractors Ltd

Filleted Accounts

31 May 2017

MONDAY



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26/02/2018

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COMPANIES HOUSE

**MJB Contractors Ltd****Registered number:** 06601355**Balance Sheet  
as at 31 May 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	50,973	50,954
<b>Current assets</b>			
Stocks		394,268	198,217
Debtors	4	7,000	44,655
Cash at bank and in hand		419,823	331,868
		<u>821,091</u>	<u>574,740</u>
<b>Creditors: amounts falling due within one year</b>	5	(790,925)	(477,390)
<b>Net current assets</b>		<u>30,166</u>	<u>97,350</u>
<b>Total assets less current liabilities</b>		<u>81,139</u>	<u>148,304</u>
<b>Provisions for liabilities</b>		(9,455)	(10,115)
<b>Net assets</b>		<u>71,684</u>	<u>138,189</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		70,684	137,189
<b>Shareholders' funds</b>		<u>71,684</u>	<u>138,189</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
M Brain  
Director

Approved by the board on 28 November 2017

**MJB Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance
Motor Vehicles	25% per annum reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Employees**

	<b>2017 Number</b>	<b>2016 Number</b>
Average number of persons employed by the company	<u>7</u>	<u>5</u>

**MJB Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 June 2016	89,876
Additions	17,010
At 31 May 2017	<u>106,886</u>
<b>Depreciation</b>	
At 1 June 2016	38,922
Charge for the year	16,991
At 31 May 2017	<u>55,913</u>
<b>Net book value</b>	
At 31 May 2017	<u>50,973</u>
At 31 May 2016	<u>50,954</u>

<b>4 Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	7,000	21,655
Other debtors	-	23,000
	<u>7,000</u>	<u>44,655</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	132,990	113,736
Taxation and social security costs	125,456	124,728
Other creditors	532,479	238,926
	<u>790,925</u>	<u>477,390</u>

**6 Other information**

MJB Contractors Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
Unit 2 Hanlon Court  
Royal Industrial Estate  
Jarrow  
Tyne and Wear  
NE32 3HR