

**Registered Number 06600626**

**NYINGMA LIFE FOUNDATION**

**Abbreviated Accounts**

**31 May 2014**

**Abbreviated Balance Sheet as at 31 May 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	3	295	873
		<u>295</u>	<u>873</u>
<b>Current assets</b>			
Cash at bank and in hand		704	28
		<u>704</u>	<u>28</u>
<b>Prepayments and accrued income</b>		298	270
<b>Net current assets (liabilities)</b>		<u>1,002</u>	<u>298</u>
<b>Total assets less current liabilities</b>		<u>1,297</u>	<u>1,171</u>
<b>Total net assets (liabilities)</b>		<u>1,297</u>	<u>1,171</u>
<b>Reserves</b>			
Income and expenditure account		1,297	1,171
<b>Members' funds</b>		<u>1,297</u>	<u>1,171</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 February 2015

And signed on their behalf by:

**BEN SCHMIDT, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 33% on cost

The charity has no formal policy on the capitalisation of fixed assets.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	1,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>1,750</u>
<b>Depreciation</b>	
At 1 June 2013	877
Charge for the year	578
On disposals	-
At 31 May 2014	<u>1,455</u>
<b>Net book values</b>	
At 31 May 2014	<u><u>295</u></u>
At 31 May 2013	<u><u>873</u></u>

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