

# Construction Safety Solutions Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2022

# **Construction Safety Solutions Limited**

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# Construction Safety Solutions Limited

(Registration number: 06599959)  
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,377	5,387
<b>Current assets</b>			
Debtors	<u>5</u>	492,769	384,990
Cash at bank and in hand		813,334	380,912
		<u>1,306,103</u>	<u>765,902</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(245,158)</u>	<u>(152,130)</u>
<b>Net current assets</b>		<u>1,060,945</u>	<u>613,772</u>
<b>Total assets less current liabilities</b>		<u>1,065,322</u>	<u>619,159</u>
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(316,676)</u>	<u>-</u>
<b>Net assets</b>		<u><u>748,646</u></u>	<u><u>619,159</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	20,000	20,000
Capital redemption reserve		10,000	10,000
Retained earnings		<u>718,646</u>	<u>589,159</u>
Shareholders' funds		<u><u>748,646</u></u>	<u><u>619,159</u></u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 12 January 2023 and signed on its behalf by:

**Construction Safety Solutions Limited**

**(Registration number: 06599959)  
Balance Sheet as at 30 June 2022**

.....  
A Bryant  
Director

# **Construction Safety Solutions Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

A4 Rowood Estate  
Murdock Road  
Bicester  
OX26 4PP

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Construction Safety Solutions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	20% straight line
Motor vehicles	20% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

## **Construction Safety Solutions Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 12 (2021 - 10).

# Construction Safety Solutions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 July 2021	20,756	36,183	56,939
Additions	84	-	84
At 30 June 2022	20,840	36,183	57,023
<b>Depreciation</b>			
At 1 July 2021	20,752	30,800	51,552
Charge for the year	17	1,077	1,094
At 30 June 2022	20,769	31,877	52,646
<b>Carrying amount</b>			
At 30 June 2022	71	4,306	4,377
At 30 June 2021	4	5,383	5,387

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	181,866	124,493
Prepayments	15,626	13,943
Other debtors	295,277	246,554
	492,769	384,990

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and borrowings	8	80,000	32,332
Trade creditors		41,885	15,353
Taxation and social security		110,096	94,770
Accruals and deferred income		3,015	3,015
Other creditors		10,162	6,660
		245,158	152,130



# Construction Safety Solutions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Creditors include bank loans and overdrafts which are secured , over certain assets of the company and director guarantees , of £80,000 (2021 - £32,332).

### Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	8	316,676	-

Creditors include bank loans which are secured over certain assets of the company and director guarantees of £316,676 (2021 - £Nil)

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £100 each	200	20,000	200	20,000

### 8 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	316,676	-

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Bank borrowings	80,000	32,332

### 9 Dividends

	2022 £	2021 £
Interim dividend of £20.00 (2021 - £150.00) per ordinary share	4,000	30,000

## **Construction Safety Solutions Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

#### **10 Financial commitments, guarantees and contingencies**

##### **Amounts not provided for in the balance sheet**

The total amount of non-cancellable operating lease financial commitments not included in the balance sheet is £ 6,667 (2021 - £22,667).

#### **11 Related party transactions**

# Construction Safety Solutions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### Loans to related parties

	Key management £	Total £
<b>2022</b>		
At start of period	103,813	103,813
Advanced	16,510	16,510
Repaid	(520)	(520)
Interest transactions	2,236	2,236
	<hr/>	<hr/>
At end of period	122,039	122,039
	<hr/>	<hr/>
	Key management £	Total £
<b>2021</b>		
At start of period	96,584	96,584
Advanced	5,390	5,390
Repaid	(520)	(520)
Interest transactions	2,359	2,359
	<hr/>	<hr/>
At end of period	103,813	103,813
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.