

ENTITY SOLUTIONS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 APRIL 2019



ENTITY SOLUTIONS LIMITED
REGISTERED NUMBER: 6599196

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Note	30 April 2019 £	31 May 2018 £
Current assets			
Debtors: amounts falling due within one year	4	18,852	19,380
Cash at bank and in hand	5	43,237	24,307
		<u>62,089</u>	<u>43,687</u>
Creditors: amounts falling due within one year	6	(50,344)	(43,674)
Net current assets		<u>11,745</u>	<u>13</u>
Total assets less current liabilities		<u>11,745</u>	<u>13</u>
Net assets		<u>11,745</u>	<u>13</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,744	12
		<u>11,745</u>	<u>13</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

14/7/19.
D J Gee
Director

The notes on pages 2 to 4 form part of these financial statements.

ENTITY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2019

1. General information

Entity solutions Limited is a private company limited by shares. It is incorporated in England and Wales. Its registered number is 6599196 and registered office address is Wey Court West, Union Road, Farnham, Surrey, GU9 7PT..

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, during the period was 0 (2018 - 0).

4. Debtors

	30 April 2019 £	31 May 2018 £
Other debtors	14,957	15,485
Tax recoverable	3,895	3,895
	<u>18,852</u>	<u>19,380</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2019

5. Cash and cash equivalents

	30 April 2019 £	31 May 2018 £
Cash at bank and in hand	43,237	24,307
	<u>43,237</u>	<u>24,307</u>

6. Creditors: Amounts falling due within one year

	30 April 2019 £	31 May 2018 £
Corporation tax	36,324	35,898
Other taxation and social security	12,513	6,326
Accruals and deferred income	1,507	1,450
	<u>50,344</u>	<u>43,674</u>