

Registration Number 06599124

SKYBIKE INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
31 MAY 2009**

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20/02/2010
COMPANIES HOUSE

SKYBIKE INTERNATIONAL LIMITED

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SKYBIKE INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2009**

	Notes	31/05/09	
		£	£
Current assets			
Debtors		46,630	
Cash at bank and in hand		2,704	
		<u>49,334</u>	
Creditors, amounts falling due within one year		(46,187)	
Net current assets			<u>3,147</u>
Net assets			<u>3,147</u>
Capital and reserves			
Called up share capital	2		30,000
Profit and loss account			<u>(26,853)</u>
Shareholders' funds			<u>3,147</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

SKYBIKE INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

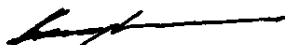
**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE PERIOD ENDED 31 MAY 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 May 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on *19.2.2010* and signed on its behalf



B M Collins
Director

Registration Number 06599124

SKYBIKE INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

2. Share capital

31/05/09

£

Authorised

100,000 Ordinary shares of £1 each

100,000

Allotted, called up and fully paid

30,000 Ordinary shares of £1 each

30,000

Equity Shares

30,000 Ordinary shares of £1 each

30,000

On 22 February 2009, the authorised share capital was increased to 100,000 ordinary shares of £1 each 30,000 shares were issued to the shareholders on the 24 February 2009

3. Transactions with directors

Advances to directors

The following directors had interest free loans during the period The movements on these loans are as follows

	Amount owing 31/05/09 £	Maximum in period £
G B N Cardozo	12,000	12,000

By virtue of the overdrawn loan account, a liability to taxation exists under section 419 of ICTA 1988 in the sum of £3,000 which will be repaid or discharged when the loan is repaid The loan has been repaid within 9 months of the year end and as such no provision for the taxation has been made