Registered number
06599030

Belintech Limited

Report and Accounts

31 December 2020

Belintech Limited

Registered number: 06599030

Balance Sheet

as at 31 December 2020

	Notes		2020		2019
			$		$
Fixed assets					
Tangible assets	3		5,937		1,228
Current assets					
Debtors	4	659,363		2,284,878	
Cash at bank and in hand		104,615		93,002	
		763,978		2,377,880	
Creditors: amounts falling due within one year	5	(732,275)		(2,339,686)	
Net current assets			31,703		38,194
Net assets			37,640		39,422
Capital and reserves					
Called up share capital			1,603		1,603
Profit and loss account			36,037		37,819
Shareholder's funds			37,640		39,422

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Kirill Zadoika

Director

Approved by the board on 19 May 2021

Belintech Limited

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is attributable to the sale of computer equipment and electronic peripherals. Turnover is recorded net of VAT and recognised when significant risks and rewards of ownership of the goods have been transferred to the customer, which is usually when the Company has sold or delivered goods to the customer, the customer has accepted the goods and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% on cost

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc
	$
Cost	
At 1 January 2020	20,219
Additions	7,668
At 31 December 2020	27,887
Depreciation	
At 1 January 2020	18,991
Charge for the year	2,959
At 31 December 2020	21,950
Net book value	
At 31 December 2020	5,937
At 31 December 2019	1,228

4 Debtors

	2020	2019
	$	$
Trade debtors	659,363	2,284,878

5 Creditors: amounts falling due within one year

	2020	2019
	$	$
Trade creditors	726,395	2,327,908
Corporation tax	118	6,063
Other taxes and social security costs	141	357
Other creditors	5,621	5,358
	732,275	2,339,686

6 Ultimate Controlling party

The beneficial owner and ultimate controlling party is A Zadoika by virtue of 100% shareholding in issued share capital of the company.

7 Other information

Belintech Limited is a private company limited by shares and incorporated in England. Its registered office is:

41 Chancery House

Levett Square

Richmond

TW9 4FD