

Registered number  
06599030

Belintech Limited  
Report and Accounts  
31 December 2019

**Belintech Limited****Registered number:** 06599030**Balance Sheet****as at 31 December 2019**

	Notes	2019	2018
		\$	\$
<b>Fixed assets</b>			
Tangible assets	3	1,228	4,933
<b>Current assets</b>			
Debtors	4	2,284,878	411,919
Cash at bank and in hand		93,002	2,558,874
		<u>2,377,880</u>	<u>2,970,793</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,339,686)	(2,957,307)
<b>Net current assets</b>		<u>38,194</u>	<u>13,486</u>
<b>Net assets</b>		<u>39,422</u>	<u>18,419</u>
<b>Capital and reserves</b>			
Called up share capital		1,603	1,603
Profit and loss account		37,819	16,816
<b>Shareholder's funds</b>		<u>39,422</u>	<u>18,419</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Kirill Zadoika

Director

Approved by the board on 11 May 2020

**Belintech Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is attributable to the sale of computer equipment and electronic peripherals. Turnover is recorded net of VAT and recognised when significant risks and rewards of ownership of the goods have been transferred to the customer, which is usually when the Company has sold or delivered goods to the customer, the customer has accepted the goods and collectability of the related receivable is reasonably assured.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% on cost
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc \$</b>
<b>Cost</b>	
At 1 January 2019	18,920
Additions	<u>1,299</u>
At 31 December 2019	<u>20,219</u>
<b>Depreciation</b>	
At 1 January 2019	13,987
Charge for the year	<u>5,004</u>
At 31 December 2019	<u>18,991</u>
<b>Net book value</b>	
At 31 December 2019	<u>1,228</u>
At 31 December 2018	<u>4,933</u>

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Trade debtors	<u>2,284,878</u>	<u>411,919</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	2,327,908	2,873,506
Corporation tax	6,063	16,941
Other taxes and social security costs	357	-
Other creditors	<u>5,358</u>	<u>66,860</u>
	<u>2,339,686</u>	<u>2,957,307</u>

### **6 Ultimate Controlling party**

The beneficial owner and ultimate controlling party is A Zadoika by virtue of 100% shareholding in issued share capital of the company.

## **7 Other information**

Belintech Limited is a private company limited by shares and incorporated in England. Its registered office is:

41 Chancery House

Levett Square

Richmond

TW9 4FD

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