

**BRIGHT WHITE SPACE LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**BRIGHT WHITE SPACE LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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|  | <b>Page</b> |
|--|-------------|
| <u>Company information</u>             | <u>3</u>    |
| <u>Statement of financial position</u> | <u>4</u>    |
| <u>Notes to the accounts</u>           | <u>5</u>    |

**BRIGHT WHITE SPACE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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|                          |  |
|--------------------------|--|
| <b>Director</b>          | Mark Barnaby Jeffries  |
| <b>Company Number</b>    | 06598593 (England and Wales)   |
| <b>Registered Office</b> | The Machinery Store<br>Treravel Farm<br>St Ervan, Wadebridge<br>Cornwall<br>PL27 7RS         |
| <b>Accountants</b>       | Stratford Tax Studio<br>57a Henley Street<br>Stratford upon Avon<br>Warwickshire<br>CV37 6PT |

**BRIGHT WHITE SPACE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

|  | Notes    | 2020<br>£      | 2019<br>£      |
|--|----------|----------------|----------------|
| <b>Fixed assets</b>  |          |                |                |
| Tangible assets  | <u>4</u> | 1,920          | 104            |
| <b>Current assets</b>  |          |                |                |
| Debtors  | 5        | 34,108         | 40,078         |
| Cash at bank and in hand                                       |          | 102,187        | 118,073        |
|  |          | <u>136,295</u> | <u>158,151</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>6</u> | 64,806         | (40,479)       |
| <b>Net current assets</b>                                      |          | <u>201,101</u> | <u>117,672</u> |
| <b>Total assets less current liabilities</b>                   |          | 203,021        | 117,776        |
| <b>Creditors: amounts falling due after more than one year</b> | <u>7</u> | (96,227)       | -              |
| <b>Net assets</b>  |          | <u>106,794</u> | <u>117,776</u> |
| <b>Capital and reserves</b>                                    |          |                |                |
| Called up share capital  |          | 106            | 106            |
| Profit and loss account  |          | 106,688        | 117,670        |
| <b>Shareholders' funds</b>                                     |          | <u>106,794</u> | <u>117,776</u> |

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 November 2020 and were signed on its behalf by

Mark Barnaby Jeffries  
Director

Company Registration No. 06598593

**BRIGHT WHITE SPACE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

Bright White Space Limited is a private company, limited by shares, registered in England and Wales, registration number 06598593. The registered office is The Machinery Store, Treravel Farm, St Ervan, Wadebridge, Cornwall, PL27 7RS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 May 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery                      3 years

**4 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> |
|--------------------------|--|
| <b>Cost or valuation</b> | At cost                                |
| At 1 June 2019           | 26,604                                 |
| Additions                | 3,008                                  |
| At 31 May 2020           | 29,612                                 |
| <b>Depreciation</b>      |  |
| At 1 June 2019           | 26,500                                 |
| Charge for the year      | 1,192                                  |
| At 31 May 2020           | 27,692                                 |
| <b>Net book value</b>    |  |
| At 31 May 2020           | 1,920                                  |
| At 31 May 2019           | 104                                    |

**BRIGHT WHITE SPACE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

| <b>5 Debtors</b> | <b>2020</b>   | <b>2019</b>   |
|------------------|---------------|---------------|
|                  | <b>£</b>      | <b>£</b>      |
| Trade debtors    | 33,414        | 40,078        |
| Other debtors    | 694           | -             |
|                  | <u>34,108</u> | <u>40,078</u> |

| <b>6 Creditors: amounts falling due within one year</b> | <b>2020</b>     | <b>2019</b>   |
|---|-----------------|---------------|
|   | <b>£</b>        | <b>£</b>      |
| Taxes and social security                               | 26,845          | 33,653        |
| Other creditors   | (434)           | -             |
| Loans from directors                                    | (92,807)        | 5,506         |
| Accruals  | 1,590           | 1,320         |
|   | <u>(64,806)</u> | <u>40,479</u> |

| <b>7 Creditors: amounts falling due after more than one year</b> | <b>2020</b> | <b>2019</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Bank loans   | 96,227      | -           |

Funding Circle Loan of £99,546 dated 23 March 2020 for a term of 6 years at a rate of 9.9% repayable in monthly instalments. Security has been provided by the shareholders.

**8 Loans to directors**

|                       | <b>Brought Forward</b> | <b>Advance/ credit</b> | <b>Repaid</b> | <b>Carried Forward</b> |
|-----------------------|------------------------|------------------------|---------------|------------------------|
|                       | <b>£</b>               | <b>£</b>               | <b>£</b>      | <b>£</b>               |
| Mark Barnaby Jeffries |                        |                        |               |                        |
| Loan                  | -                      | 92,807                 | -             | 92,807                 |
|                       | <u>-</u>               | <u>92,807</u>          | <u>-</u>      | <u>92,807</u>          |

**9 Average number of employees**

During the year the average number of employees was 1 (2019: 3).

