

Universal Medicine UK

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2013

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DIRECTOR: Miss S C Benhayon

REGISTERED OFFICE: The Lighthouse
Tytherington
Frome
Somerset
BA11 5BW

REGISTERED NUMBER: 06598012 (England and Wales)

ACCOUNTANTS: Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS: TSB Bank Plc
25 Cheap Street
Frome
Somerset
BA11 1BW

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		12,145		20,429
CURRENT ASSETS					
Stocks		186		182	
Debtors		4,199		4,240	
Cash at bank		43,892		91,033	
		<u>48,277</u>		<u>95,455</u>	
CREDITORS					
Amounts falling due within one year		<u>101,340</u>		<u>117,850</u>	
NET CURRENT LIABILITIES			<u>(53,063)</u>		<u>(22,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(40,918)		(1,966)
PROVISIONS FOR LIABILITIES					
			<u>2,429</u>		<u>4,086</u>
NET LIABILITIES			<u>(43,347)</u>		<u>(6,052)</u>
RESERVES					
Income and expenditure account			<u>(43,347)</u>		<u>(6,052)</u>
			<u>(43,347)</u>		<u>(6,052)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Universal Medicine UK (Registered number: 06598012)

Abbreviated Balance Sheet - continued

31 December 2013

The financial statements were approved by the director on 19 September 2014 and were signed by:

Miss S C Benhayon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

The financial statements have been prepared on a going concern basis, which assumes the continued support of the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	43,102
DEPRECIATION	
At 1 January 2013	22,673
Charge for year	8,284
At 31 December 2013	30,957
NET BOOK VALUE	
At 31 December 2013	12,145
At 31 December 2012	20,429

3. **LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to one pound per member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.