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Company Registration No 6597584 (England and Wales)

**JAMES ENGINEERING SERVICES LTD**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**

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# JAMES ENGINEERING SERVICES LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mr J E James Dr Helen Louise Ward
<b>Secretary</b>	Mr J E James
<b>Company number</b>	6597584
<b>Registered Office</b>	Oakley Cottage Bagshot Road Chobham Woking Surrey GU24 8DA
<b>Accountants</b>	Entwistle & Co (Accountants) Ltd 4 Pondholton Drive Witham Essex CM8 1QG
<b>Bankers</b>	Barclays Bank PLC Leicester LE87 2BB

# **JAMES ENGINEERING SERVICES LTD**

## **CONTENTS**

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	<b>Page</b>
Director's report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5-7

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# JAMES ENGINEERING SERVICES LTD

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2011

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The directors presents their report and the financial statements for the year ended 30 April 2011

### **Principal activities**

The principal activity of the company continued to be that of engineering consultancy

### **Directors**

The following directors have held office since 1 May 2010

Mr J E James  
Dr Helen Louise Ward

### **Statement of director's responsibilities**

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

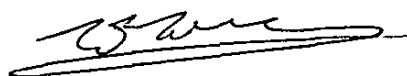
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr J E James  
**Secretary**

5 July 2011

# **JAMES ENGINEERING SERVICES LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF JAMES ENGINEERING SERVICES LTD**

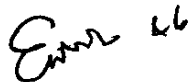
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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of James Engineering Services Limited for the year ended 30 April 2011, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 April 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Entwistle & Co (Accountants) Ltd**  
**Reporting Accountants**

**5 July 2011**

**4 Pondholton Drive**  
**Witham**  
**Essex**  
**CM8 1QG**

# JAMES ENGINEERING SERVICES LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2011

	Note	2011 £	2010 £
Turnover	1.2	71,360	73,575
Administration Expenses		48,554	50,586
Operating profit		<u>22,806</u>	<u>22,989</u>
Interest receivable and similar income		8	12
Profit on ordinary activities before taxation		<u>22,814</u>	<u>23,001</u>
Tax on profit on ordinary activities		4,795	4,823
Profit on ordinary activities after taxation		<u>18,019</u>	<u>18,178</u>
Dividends		11,250	12,750
Retained Profit for the year		<u><u>6,769</u></u>	<u><u>5,428</u></u>

# JAMES ENGINEERING SERVICES LTD

## BALANCE SHEET AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible Assets	4		1,233		1,342
<b>Current assets</b>					
Debtors	5	4,318		-	
Cash in hand		27,618		27,531	
		<u>31,936</u>		<u>27,531</u>	
<b>Creditors: amounts falling due within one year</b>	6	20,719		23,192	
<b>Net current liabilities</b>			<u>11,217</u>		<u>4,339</u>
<b>Total assets less current liabilities</b>			<u><u>12,450</u></u>		<u><u>5,681</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss account	8		12,449		5,680
<b>Shareholders' funds - equity interests</b>	9		<u><u>12,450</u></u>		<u><u>5,681</u></u>

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 July 2011



Mr J E James  
Director  
Company Registration No 6597584

# JAMES ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

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### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rate calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	15% written down value
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#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

### 2 Operating profit

Operating profit is stated after charging  
Depreciation of tangible assets  
Directors' emoluments

2011	2010
£	£
218	237
<u>31,080</u>	<u>34,860</u>

2011	2010
£	£

### 3 Taxation

UK Corporation tax

<u>4,795</u>	<u>4,823</u>
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# JAMES ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

### 4 Tangible fixed assets

	Office Equipment £	Total £
<b>Cost</b>		
At 1 May 2010	1,809	1,809
Additions	109	109
Disposals	-	-
At 30 April 2011	<u>1,918</u>	<u>1,918</u>
<b>Depreciation:</b>		
At 1 May 2010	467	467
Charge for the year	218	218
Disposals	-	-
At 30 April 2011	<u>685</u>	<u>685</u>
<b>Net Book Value.</b>		
At 30 April 2010	<u>1,342</u>	<u>1,342</u>
At 30 April 2011	<u>1,233</u>	<u>1,233</u>

	2011 £	2010 £
<b>5 Debtors</b>		
Trade debtors	3,822	-
Other debtors	496	-
	<u>4,318</u>	<u>-</u>

	2011 £	2010 £
<b>6 Creditors: amounts falling due within one year</b>		
Trade creditors	64	113
Accruals	2,647	2,647
PAYE	913	913
VAT Liability	3,935	2,627
Corporation tax	4,795	4,823
Directors loan a/c	8,365	12,069
	<u>20,719</u>	<u>23,192</u>

# JAMES ENGINEERING SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

<b>7</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary share (J James) of £1 each	<u><b>1</b></u>	<u><b>1</b></u>
<b>8</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 May 2010		5,680
	Retained profit for the year		6,769
	Balance at 30 April 2011		<u><b>12,449</b></u>
<b>9</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	6,769	5,428
	Proceeds from the issue of shares	-	-
		<u>6,769</u>	<u>5,428</u>
	Opening shareholders' funds	5,681	253
	Closing shareholders' funds	<u><b>12,450</b></u>	<u><b>5,681</b></u>

**JAMES ENGINEERING SERVICES LTD**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 30 APRIL 2011**

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# **JAMES ENGINEERING SERVICES LTD**

## **DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2011**

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	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	71,360	73,575
 <b>Administration Expenses</b>	 48,554	 50,586
	<hr/> 22,806	<hr/> 22,989
 <b>Interest Receivable and Similar Income</b>		
Bank interest	8	12
 <b>NET PROFIT FOR THE YEAR</b>	 <hr/> <b>22,814</b> <hr/>	 <hr/> <b>23,001</b> <hr/>

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## **JAMES ENGINEERING SERVICES LTD**

### **SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATION EXPENSES FOR THE YEAR ENDED 30 APRIL 2011**

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	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Administration Expenses</b>		
Directors' remuneration	31,080	34,860
Directors N I	3,247	3,731
Pension Contributions	7,180	4,995
Telephone	140	120
Postage, printing and stationery	13	64
Insurance	494	480
Subsistence	260	260
Travel	4,118	3,732
Motor expenses	651	662
Accountancy	700	700
Bank charges	70	58
Training	-	360
Use of home as office	312	312
Annual return	15	15
Miscellaneous	36	-
Subscriptions	20	-
Depreciation on office equipment	218	237
	<b>48,554</b>	<b>50,586</b>