

Company registration number 06597036 (England and Wales)

ANSARADA UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
PAGES FOR FILING WITH REGISTRAR

ANSARADA UK LIMITED

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ANSARADA UK LIMITED

COMPANY INFORMATION

Directors	R C Riley S R Riley J E Drake
Secretary	R C Riley
Company number	06597036
Registered office	22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB
Auditors	CLA Evelyn Partners Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB
Business address	34-37 Liverpool Street London EC2M 7PP

ANSARADA UK LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		24,969		27,864
Current assets					
Stocks		29,180		15,562	
Debtors	4	1,559,586		1,220,981	
Cash at bank and in hand		1		1	
		<u>1,588,767</u>		<u>1,236,544</u>	
Creditors: amounts falling due within one year	5	<u>(475,827)</u>		<u>(350,361)</u>	
Net current assets			1,112,940		886,183
Total assets less current liabilities			<u>1,137,909</u>		<u>914,047</u>
Provisions for liabilities			(6,242)		-
Net assets			<u>1,131,667</u>		<u>914,047</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			1,131,666		914,046
Total equity			<u>1,131,667</u>		<u>914,047</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 March 2024 and are signed on its behalf by:

J E Drake
Director

Company registration number 06597036 (England and Wales)

ANSARADA UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Company information

Ansarada UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB. The principal place of business is 34-37 Liverpool Street, London, EC2M 7PP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument;
- Section 26 'Share based Payment' – Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Ansarada Group Limited. These consolidated financial statements are available from its registered office, Level 2, 80 George Street, The Rocks, Sydney NSW 2000, Australia.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for the rendering of services in the normal course of business, and is shown net of VAT.

Rendering of services

Revenue arises from the provision of management services to the parent company. Revenue is recognised on the basis of cost plus 2.6% of revenue earned by the parent company for UK and Europe regions.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% Straight Line
Computer equipment	33% or 50% Straight Line

ANSARADA UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

ANSARADA UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	31	26

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2022	179,795
Additions	11,009
At 30 June 2023	190,804
Depreciation and impairment	
At 1 July 2022	151,931
Depreciation charged in the year	13,904
At 30 June 2023	165,835
Carrying amount	
At 30 June 2023	24,969
At 30 June 2022	27,864

ANSARADA UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	958,681	902,723
Other debtors	600,905	318,258
	<u>1,559,586</u>	<u>1,220,981</u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	17,498	89,676
Taxation and social security	114,883	98,912
Other creditors	343,446	161,773
	<u>475,827</u>	<u>350,361</u>

Included within other creditors are amounts totalling £15,744 (2022 - £29,191) relating to credit card liabilities. These amounts are secured by way of a fixed and floating charge over all the property or undertakings of the company.

6 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
2 Ordinary shares of 1 AUD \$ each	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Margaret El Khalidi
Statutory Auditor:	CLA Evelyn Partners Limited
Date of audit report:	27 March 2024

8 Related party transactions

The company is a wholly owned member of Ansarada Group Limited, and as such has taken advantage of the exemption permitted by Section 33 'Related Party Disclosures', not to provide disclosures of transactions entered into with other wholly-owned members of the group.

ANSARADA UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

9 Parent company

The immediate parent undertaking of Ansarada UK Limited is Ansarada International Pty Limited, a company incorporated in Australia. Its registered office is, Level 2, 80 George Street, The Rocks, Sydney NSW 2000, Australia.

The ultimate parent undertaking of Ansarada UK Limited is Ansarada Group Limited. No singular individual has control of Ansarada Group Limited.

The largest and smallest group for which group accounts are drawn up, and of which the company is a member, is Ansarada Group Limited. The consolidated accounts of this company are publicly available from the Australian Securities & Investments Commission.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.