

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A666QC83

A28

11/05/2017

#117

COMPANIES HOUSE

1 Company details

Company number 0 6 5 9 6 3 2 9

Company name in full DWK Holdings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David Patrick

Surname Meany

3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

0

m

0

m

5

y

2

y

0

y

1

y

7

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Ashtons Business Recovery Ltd

Address

The Old Town Hall

71 Christchurch Road

Post town

Ringwood

County/Region

Postcode

B H 2 4 1 D H

Country

DX

Telephone

01202 970430



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

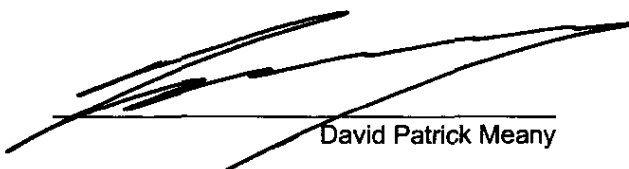
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DWK Holdings Limited
(In Liquidation)
's Summary of Receipts & Payments

Declaration of Solvency £	From 15/12/2016 To 10/05/2017 £	From 15/12/2016 To 10/05/2017 £
ASSET REALISATION		
Cash at Bank	160,000.00	160,000.00
Bank Interest Gross	9.66	9.66
	<u>160,009.66</u>	<u>160,009.66</u>
COST OF REALISATIONS		
Specific Bond	198.00	198.00
Estate Accounting Fee	50.00	50.00
Liquidator's Fees	1,950.00	1,950.00
VAT Irrecoverable	475.97	475.97
Postage	5.00	5.00
Storage Costs	72.00	72.00
Statutory Advertising	282.50	282.50
Company Search Fees	20.00	20.00
Bank Charges	23.30	23.30
	<u>(3,076.77)</u>	<u>(3,076.77)</u>
DISTRIBUTIONS		
Ordinary Shareholders	156,932.89	156,932.89
	<u>(156,932.89)</u>	<u>(156,932.89)</u>
	<u>NIL</u>	<u>NIL</u>
REPRESENTED BY		
		<u>NIL</u>

Note:


David Patrick Meany

Private & Confidential

**FINAL PROGRESS REPORT
TO MEMBERS
10 MAY 2017**



Company	DWK Holdings Limited	
Registered Number	06596329	
Trading Address	Unit 16, Hazel Road Alton, GU34 5EY	
Registered Office	The Old Town Hall 71 Christchurch Road Ringwood BH24 1DH	
Type of Insolvency	Members Voluntary Liquidation	
Date of Appointment	15 December 2016	
Liquidator	David Patrick Meany	
Liquidators Address	Ashtons Business Recovery Ltd The Old Town Hall 71 Christchurch Road Ringwood BH24 1DH	
Dividend Distributions	and	£
	Preferential	No preferential creditors
	Unsecured	100p in £
	Members	First Interim Distribution, In Specie: £0.50 per share Second Interim Distribution, In Cash: £0.480830562 per share

"Turning challenges into opportunities"

Ashtons and Ashtons Recovery are trading styles of Ashtons Business Recovery Ltd, Registered in England & Wales No. 06132474

A list of those Directors who are regulated and authorised by the Institute of Chartered Accountants in England & Wales is available at the Registered Office at Towngate House, 2-8 Parkstone Road, Poole, Dorset BH15 2PW

The Old Town Hall
71 Christchurch Road
Ringwood BH24 1DH
Tel: 01202 974093
Fax: 01202 974093
www.ashtonsbusinessrecovery.co.uk

DWK HOLDINGS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION

Period covered in this report: 15 December 2016 to 10 May 2017

1.0 INTRODUCTION

- 1.1 I write further to my appointment as Liquidator of the above named company on 15 December 2016 and am pleased to advise that I am now in a position to conclude the liquidation and seek my release as Liquidator.

2.0 ASSETS REALISATIONS

- 2.1 The Declaration of Solvency showed cash at bank of £160,000. In the event, the amount received from the bank was £80,000.
- 2.2 Following discussions with the Director, it was agreed that £80,000 would be transferred into the designated case bank account, with the balance being retained by the trading company. Any liabilities and costs would be discharged by the funds held by myself as liquidator, with a cash distribution to the shareholders of the balance of funds, and an in-specie distribute of the residual 50%.

3.0 FIXED & FLOATING CHARGE CREDITORS

- 3.1 There are no fixed and floating charge creditors in this matter.

4.0 PREFERENTIAL CREDITORS

- 4.1 There are no preferential claims in this matter.

5.0 UNSECURED CREDITORS

- 5.1 A notice advertising for claims was placed in the London Gazette on 23 December 2016 and no claims were received as a result of this notice.

6.0 MEMBERS

- 6.1 A first interim in-specie Distribution of £0.50 per £1 ordinary share was made on 10 March 2017, with the amount being distributed being £80,000 in-specie.
- 6.2 A Second and Final interim Distribution of £0.480830562 per £1 ordinary share was made on 10 March 2017, with the amount being distributed being £76,932.89 in cash.

7.0 LIQUIDATOR'S REMUNERATION

- 7.1 At the first meeting of members held on 15 December 2016, a resolution was passed whereby my remuneration as Liquidator was fixed at £1,950 plus VAT but allowed for additional costs to be charged in respect of any additional work required other than that included in the letter of engagement dated 22 November 2016. These fees have been paid in full.

8.0 LIQUIDATOR'S EXPENSES


- 8.1 Members also resolved that the Liquidator be authorised to draw disbursements, including apportionment on costs as outlined in the standard policy for expenses, a copy of which is attached with this report. Details of the expenses incurred and paid in this period are highlighted in the appended receipts and payments account. There have been no expenses incurred in this period that remain unpaid.

9.0 ADDITIONAL INFORMATION

- 9.1 I would like to inform members that as an Insolvency Practitioner I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. A note setting out the fundamental principles of the Insolvency Code of Ethics is also enclosed with this report.

That concludes my report. If you require any further information, please do not hesitate to contact me.

Yours faithfully



D P McLeany
Liquidator

DWK HOLDINGS LIMTIED
IN MEMBERS VOLUNTARY LIQUIDATION
FINAL RECEIPTS & PAYMENTS ACCOUNT

	Per Declaration of Solvency £	From 15/12/2016 To 10/03/2017 £	From 11/03/2017 To 10/05/2017 £
RECEIPTS			
Cash at Bank	160,000	160,000.00	Nil
Bank Interest Gross		9.66	Nil
	<u>160,000</u>	<u>160,009.66</u>	<u>Nil</u>

PAYMENTS			
Specific Bond		198.00	Nil
Liquidators Fees		1,950.00	Nil
Corporation Tax		Nil	Nil
Statutory Advertising		282.50	Nil
Estate Accountancy Fee		50.00	Nil
Bank Charges		23.30	Nil
Postage		5.00	Nil
Search Fees		20.00	Nil
Storage		72.00	Nil
Shareholders distribution in cash	*	156,932.89	
Bank -non interest bearing VAT Irrecoverable		475.97	
		<u>160,009.66</u>	

* Shareholder Distribution	Date	Amount
Total shares 160,000 ordinary £1 shares		
1st interim distribution : In-Specie	10 March 2017	80,000.00
2nd and final interim distribution - In Cash	10 March 2017	76,932.89
		<u>156,932.89</u>

Ashtons Business Recovery Ltd

Insolvency Code of Ethics

The fundamental principles are:

- **Integrity**

An insolvency practitioner should be straightforward and honest in all professional and business relationships.

- **Objectivity**

An insolvency practitioner should not allow bias, conflict of interest or undue influence of others to override professional or business judgements.

- **Professional competence and due care**

An insolvency practitioner has a continuing duty to maintain professional knowledge and skill at the level required to ensure that a client or employer receives competent professional service based on current developments in practice, legislation and techniques. An insolvency practitioner should act diligently and in accordance with applicable technical and professional standards when providing professional services.

- **Confidentiality**

An insolvency practitioner should respect the confidentiality of information acquired as a result of professional and business relationships and should not disclose any such information to third parties without proper and specific authority unless there is a legal or professional right or duty to disclose. Confidential information acquired as a result of professional and business relationships should not be used for the personal advantage of the insolvency practitioner or third parties.

- **Professional behaviour**

An insolvency practitioner should comply with relevant laws and regulations and should avoid any action that discredits the profession. Insolvency practitioners should conduct themselves with courtesy and consideration towards all with whom they come into contact when performing their work.

Ashtons Business Recovery Ltd ("Ashtons")

Published Expenses Policy effective from 28 March 2017

Expenses

There are two types of expenses: Category 1 - expenditure is directly attributable to the case and payment is to an independent third party, and Category 2 - expenditure is directly attributable to the case but payment is not to an independent third party – these include allocated and apportioned costs where there may be a profit element.

Category 1 expenses can be drawn without prior approval from the relevant Client, Shareholders and Creditors as appropriate, but Category 2 expenses have to be approved in the same manner as an office holder's remuneration. Our policy is to seek approval from the relevant Client, Shareholders and Creditors as appropriate before Category 2 expenses are drawn.

Expenses incurred in connection with the administration of all cases are charged at the following rates:

Expense	Charge policy	Category
Postage – Franked and Stamped.	At the prevailing Post Office normal stamped rate	1 and 2
Photocopies / Printing (Where undertaken by a third party).	At cost	1
Secure, removal, storage and destruction of files and documentation on completed assignments/cases.	Fixed at £1 for each month (or part completed month) per filled/part filled storage box	2
Secure removal, storage and destruction of third party client files and documentation.	At cost	1
Travel & Accommodation costs as required (hotels, air travel, rail, taxis, public transport, parking, etc.).	At cost	1
Other third party expenses incurred directly in connection with the case (including the services of any accountants, agents, solicitors, ERA consultants, insurers, loss adjusters, pension advisers etc.).	At cost	1
Room hire where required for statutory meetings of shareholders and creditors (whether meetings are attended or not), which are held externally.	At cost	1
Room hire where required for statutory meetings of shareholders and creditors (whether meetings are attended or not), which are held internally. *	Fixed fee of £50 for each separate shareholders and creditors meeting (No charge is made for any non-statutory in-house meetings with clients, directors, shareholders, creditors or other interested parties)	2
Land Registry Searches.	At cost	1
UK Company and Individual searches. *	Fixed fee of £20 per case/client	2
Overseas Company and Individual Searches.	At cost	1
Business mileage.	HMRC Non-Profit rate (Presently 45p per mile)	2
Recharge of third party Estate Accounting software license fee. *	Fixed annual fee of £50 per case/client	2

Ashtons Business Recovery Ltd is registered in the UK for VAT purposes – Registration No: 167445093 and VAT is charged on our invoices at the appropriate rate for the service(s) provided and/or expense(s) incurred.

The above charges and policies are subject to review and change.

Notes * The charges are calculated by reference to the comparable cost charged by external providers.