

Unaudited Financial Statements
for the Year Ended 31st December 2021
for
Truck and Trailer (Hull) Limited

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for the year ended 31st December 2021**

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Truck and Trailer (Hull) Limited

Company Information
for the year ended 31st December 2021

DIRECTORS:

S E Kirby
I Hunsley

REGISTERED OFFICE:

West Dock Avenue
Hull
East Yorkshire
HU3 4JP

REGISTERED NUMBER:

06593841 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Truck and Trailer (Hull) Limited (Registered number: 06593841)

Abridged Balance Sheet
31st December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		288,089		360,433
CURRENT ASSETS					
Stocks		2,806		2,428	
Debtors		353,712		373,706	
Cash at bank		690,429		500,344	
		<u>1,046,947</u>		<u>876,478</u>	
CREDITORS					
Amounts falling due within one year		<u>284,353</u>		<u>298,566</u>	
NET CURRENT ASSETS			<u>762,594</u>		<u>577,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,050,683</u>		<u>938,345</u>
CREDITORS					
Amounts falling due after more than one year			(12,119)		-
PROVISIONS FOR LIABILITIES			<u>(49,282)</u>		<u>(62,421)</u>
NET ASSETS			<u>989,282</u>		<u>875,924</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>989,280</u>		<u>875,922</u>
SHAREHOLDERS' FUNDS			<u>989,282</u>		<u>875,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Truck and Trailer (Hull) Limited (Registered number: 06593841)

Abridged Balance Sheet - continued
31st December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th August 2022 and were signed on its behalf by:

S E Kirby - Director

Notes to the Financial Statements
for the year ended 31st December 2021

1. STATUTORY INFORMATION

Truck and Trailer (Hull) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st December 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are recognised using the accruals model.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the assets to which they relate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is credited to income in the period in which it becomes receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 10) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2021	788,695
Additions	75,174
Disposals	<u>(207,650)</u>
At 31st December 2021	<u>656,219</u>
DEPRECIATION	
At 1st January 2021	428,262
Charge for year	80,167
Eliminated on disposal	<u>(140,299)</u>
At 31st December 2021	<u>368,130</u>
NET BOOK VALUE	
At 31st December 2021	<u>288,089</u>
At 31st December 2020	<u>360,433</u>

The net book value of tangible fixed assets includes £ 33,095 (2020 - £ 36,755) in respect of assets held under hire purchase contracts.

Notes to the Financial Statements - continued
for the year ended 31st December 2021

5. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	-	1,106
Hire purchase contracts	24,238	-
	<u>24,238</u>	<u>1,106</u>

Hire purchase is secured against the specific asset. The company's debt is secured by a fixed and floating charge over the asset of the company.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Truck and Trailer (Hull) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Truck and Trailer (Hull) Limited for the year ended 31st December 2021 which comprise the Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Truck and Trailer (Hull) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Truck and Trailer (Hull) Limited and state those matters that we have agreed to state to the Board of Directors of Truck and Trailer (Hull) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Truck and Trailer (Hull) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Truck and Trailer (Hull) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Truck and Trailer (Hull) Limited. You consider that Truck and Trailer (Hull) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Truck and Trailer (Hull) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

12th August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.