

REGISTERED NUMBER: 06593841 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2019
for
Truck and Trailer (Hull) Limited

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for the year ended 30th June 2019

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Truck and Trailer (Hull) Limited

Company Information
for the year ended 30th June 2019

DIRECTORS:	S E Kirby I Hunsley
REGISTERED OFFICE:	West Dock Avenue Hull East Yorkshire HU3 4JP
REGISTERED NUMBER:	06593841 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Chartered Accountants Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	Barclays Bank plc 255 Hessle Road Hull HU34BG

Truck and Trailer (Hull) Limited (Registered number: 06593841)

Balance Sheet
30th June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		418,441		440,520
CURRENT ASSETS					
Stocks		2,658		2,896	
Debtors	5	307,348		349,018	
Cash at bank		<u>364,777</u>		<u>219,927</u>	
		674,783		571,841	
CREDITORS					
Amounts falling due within one year	6	<u>299,888</u>		<u>285,897</u>	
NET CURRENT ASSETS			<u>374,895</u>		<u>285,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			793,336		726,464
CREDITORS					
Amounts falling due after more than one year	7		(7,522)		(38,250)
PROVISIONS FOR LIABILITIES			<u>(70,511)</u>		<u>(75,818)</u>
NET ASSETS			<u>715,303</u>		<u>612,396</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>715,301</u>		<u>612,394</u>
SHAREHOLDERS' FUNDS			<u>715,303</u>		<u>612,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Truck and Trailer (Hull) Limited (Registered number: 06593841)

Balance Sheet - continued
30th June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 17th October 2019 and were signed on its behalf by:

S E Kirby - Director

Notes to the Financial Statements
for the year ended 30th June 2019

1. STATUTORY INFORMATION

Truck and Trailer (Hull) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30th June 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2018	720,264
Additions	106,240
Disposals	(38,250)
At 30th June 2019	<u>788,254</u>
DEPRECIATION	
At 1st July 2018	279,744
Charge for year	113,618
Eliminated on disposal	(23,549)
At 30th June 2019	<u>369,813</u>
NET BOOK VALUE	
At 30th June 2019	<u>418,441</u>
At 30th June 2018	<u>440,520</u>

The net book value of tangible fixed assets includes £ 71,160 (2018 - £ 94,880) in respect of assets held under hire purchase contracts.

Notes to the Financial Statements - continued
for the year ended 30th June 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	272,178	310,038
Other debtors	23,101	27,377
Prepayments and accrued income	12,069	11,603
	<u>307,348</u>	<u>349,018</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	6,056	5,743
Hire purchase contracts	24,430	26,107
Trade creditors	122,818	144,434
Taxation	44,484	31,629
Social security and other taxes	51,636	63,418
Other creditors	140	142
Directors' current accounts	19,921	3,832
Accrued expenses	30,403	10,592
	<u>299,888</u>	<u>285,897</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	4,792	11,100
Hire purchase contracts	2,730	27,150
	<u>7,522</u>	<u>38,250</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	10,848	-
Hire purchase contracts	27,160	53,257
	<u>38,008</u>	<u>53,257</u>

Hire purchase is secured against the specific asset. The company's debt is secured by a fixed and floating charge over the asset of the company.

Notes to the Financial Statements - continued
for the year ended 30th June 2019

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2019 £	2018 £
2	Ordinary		<u>2</u>	<u>2</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th June 2019 and 30th June 2018:

	2019 £	2018 £
S E Kirby		
Balance outstanding at start of year	(1,976)	(2,329)
Amounts advanced	26,955	35,353
Amounts repaid	(35,000)	(35,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,021)</u>	<u>(1,976)</u>
I Hunsley		
Balance outstanding at start of year	(1,857)	(2,209)
Amounts advanced	26,957	35,352
Amounts repaid	(35,000)	(35,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9,900)</u>	<u>(1,857)</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Truck and Trailer (Hull) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Truck and Trailer (Hull) Limited for the year ended 30th June 2019 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Truck and Trailer (Hull) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Truck and Trailer (Hull) Limited and state those matters that we have agreed to state to the Board of Directors of Truck and Trailer (Hull) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Truck and Trailer (Hull) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Truck and Trailer (Hull) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Truck and Trailer (Hull) Limited. You consider that Truck and Trailer (Hull) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Truck and Trailer (Hull) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

17th October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.