

**BDV RECOVERY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

**BDV Recovery Ltd**  
**Unaudited Financial Statements**  
**For the Period 1 June 2016 to 31 March 2017**

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**BDV Recovery Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 06593650

		Period to 31 March 2017		31 May 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		177,248		174,854
Investments	3		100		100
			177,348		174,954
<b>CURRENT ASSETS</b>					
Stocks	4	1,800		-	
Debtors	5	147,311		226,063	
Cash at bank and in hand		44,175		44,279	
			193,286		270,342
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(120,632 )		(440,898 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			72,654		(170,556 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			250,002		4,398
<b>NET ASSETS</b>			250,002		4,398
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		23		40
Capital redemption reserve			79		60
Profit and loss account			249,900		4,298
<b>SHAREHOLDERS' FUNDS</b>			250,002		4,398

**BDV Recovery Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Leon Fiori**

**10 August 2017**

The notes on pages 3 to 5 form part of these financial statements.

**BDV Recovery Ltd**  
**Notes to the Unaudited Accounts**  
**For the Period 1 June 2016 to 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	10% reducing balance
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Tangible Assets**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2016	179,539
Additions	53,333
Disposals	(38,792 )
As at 31 March 2017	<u>194,080</u>
<b>Depreciation</b>	
As at 1 June 2016	4,685
Provided during the period	17,238
Disposals	(5,091 )
As at 31 March 2017	<u>16,832</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>177,248</u>
As at 1 June 2016	<u>174,854</u>

**BDV Recovery Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 June 2016 to 31 March 2017**

**3. Investments**

	<b>Listed £</b>
<b>Cost</b>	
As at 1 June 2016	100
As at 31 March 2017	100
<b>Provision</b>	
As at 1 June 2016	-
As at 31 March 2017	-
<b>Net Book Value</b>	
As at 31 March 2017	100
As at 1 June 2016	100

**4. Stocks**

	<b>Period to 31 March 2017</b>	<b>31 May 2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	1,800	-
	1,800	-

**5. Debtors**

	<b>Period to 31 March 2017</b>	<b>31 May 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	105,757	-
Other debtors	41,554	226,063
	147,311	226,063

**6. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 March 2017</b>	<b>31 May 2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	57,365
Accruals and deferred income	800	800
Amounts owed to subsidiaries	119,832	382,733
	120,632	440,898

## 7. Share Capital

	Value	Number	Period to 31 March 2017	31 May 2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	21	21	40
Ordinary B shares	1.000	1	1	-
Ordinary C shares	1.000	1	1	-
		23	23	40

	Nominal value	Number	Amount
Shares disposed during the period:	£		£
Ordinary shares	1,000	19	(19)

## 8. General Information

BDV Recovery Ltd Registered number 06593650 is a limited by shares company incorporated in England & Wales. The Registered Office is 107 Cleethorpe Road, Grimsby, N E Lincolnshire, DN31 3ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.