REGISTERED NUMBER:
6593569
England and Wales

KENTISH GARDENS ESTATE MANAGEMENT LIMITED

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

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KENTISH GARDENS ESTATE MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST DECEMBER 2014

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KENTISH GARDENS ESTATE MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS	-	P.D.Coggins R.S.Fry C.J.Mortley P.J.Readman I.D.Woodbridge C.A.Woods
SECRETARY	-	HML Company Secretarial Services Limited
REGISTERED OFFICE	-	94 Park Lane Croydon Surrey CR0 1JB
REGISTERED NUMBER	-	6593569 (England & Wales)
ACCOUNTANTS	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

KENTISH GARDENS ESTATE MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 31st December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company has been the management of the amenity lands at Kentish Gardens, Broadwater Down, Tunbridge Wells, Kent.

The company is limited by guarantee and does not have a share capital.

The company does not trade with a view to profit.

DIRECTORS

The directors who held office at any time from the beginning of the financial period until the date of this report were:

P.D.Coggins	
R.S.Fry	(appointed 10th March 2014)
C.J.Mortley	
P.J.Readman	
I.D.Woodbridge	
C.A.Woods	
S.Jackson	(resigned 9th June 2014)
A.D.Jones	(resigned 9th June 2014)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

R S F

(Director)

R S Fry

Approved by the board on 25-05-15

KENTISH GARDENS ESTATE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2014

		Notes	2014 £	2013 £
INCOME	- Amenity charges - All units		10,576	14,442
	- Amenity charges - 17-23 Kentish Gardens		2,000	2,000
	- Reserve charges - All units		4,366	500
	- Amenity charges re 2011 - All units		-	1,546
	- Amenity charges re 2011 - 17-23 Kentish Gardens		-	172
	- Bank interest	1	2	-
			16,944	18,660
Expenditure			(14,613)	(10,155)
SURPLUS for the year		2	2,331	8,505

KENTISH GARDENS ESTATE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	3		-		-
CURRENT ASSETS					
Debtors	4	3,895		3,540	
Cash at bank and in hand		11,982		11,914	
		15,877		15,454	
CREDITORS					
Amounts falling due within one year	5	(4,389)		(4,207)	
NET CURRENT ASSETS			11,488		11,247
TOTAL ASSETS LESS CURRENT LIABILITIES			11,488		11,247
PROVISIONS FOR LIABILITIES AND CHARGES	6		(11,488)		(11,247)
TOTAL NET ASSETS			-		-
CAPITAL AND RESERVES					
Called up share capital			-		-
			-		-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors

R S F

(Director)

R S FRY

Approved by the board on 25.05.15

KENTISH GARDENS ESTATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Bank interest
Bank interest is accounted for on a receivable basis.

Amenity charge income
Amenity charge income represents amounts receivable in respect of expenditure for the year.

Provisions
Any surplus carried forward is held solely to meet relevant future expenditure and cannot be distributed.

2. INCOME AND EXPENDITURE

The directors receive no remuneration for their services.

3. FIXED ASSETS

The freehold of Kentish Gardens was transferred from the developer on 9th March 2012 at nil value.

4. DEBTORS

	2014	2013
	£	£
Amenity charges due	278	172
Other debtors	120	-
Prepayments	1,056	782
Income and expenditure account	2,441	2,586
	3,895	3,540

5. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Amenity charges in advance	-	2,293
Gardening	-	404
Directors and officers insurance	-	49
Electricity	-	76
Water rates	353	273
Accountancy fees	684	660
Other managing agents' costs	41	41
Postage and photocopying	31	8
Trade creditors	3,280	403
	4,389	4,207

KENTISH GARDENS ESTATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2014

6. PROVISIONS FOR LIABILITIES AND CHARGES

The amounts shown below are held on account of future expenditure either specifically or generally solely in respect of the service charge account. They are not distributable to members of the company.

	Balance brought forward £	Surplus/ (deficit) for the period £	Expenditure for the period £	Transfers to/(from) provisions £	Balance carried forward £
I&E Houses 17-23	(2,586)	145	-	-	(2,441)
I&E All units	9,747	2,186	(1,945)	(4,366)	5,622
All units - General Reserve	1,500	-	-	4,366	5,866
	8,661	2,331	(1,945)	-	9,047
Overdrawn balances stated as debtors	2,586				2,441
Balances stated as provisions	11,247				11,488

7. RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest.

8. COMPANIES ACT 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

KENTISH GARDENS ESTATE MANAGEMENT LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kentish Gardens Estate Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kentish Gardens Estate Management Limited and state those matters that we have agreed to state to the Board of Directors of Kentish Gardens Estate Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kentish Gardens Estate Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kentish Gardens Estate Management Limited. You consider that Kentish Gardens Estate Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

Dated: 29th May 2015