

REGISTERED NUMBER:  
6593569  
England and Wales

**KENTISH GARDENS ESTATE MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

THURSDAY



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30/06/2016  
COMPANIES HOUSE

**KENTISH GARDENS ESTATE MANAGEMENT LIMITED**  
**ANNUAL REPORT AND ACCOUNTS - 31ST DECEMBER 2015**

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**KENTISH GARDENS ESTATE MANAGEMENT LIMITED****COMPANY INFORMATION**

<b>DIRECTORS</b>	-	P.D.Coggins R.S.Fry C.J.Mortley P.J.Readman C.A.Woods S.Jackson
<b>SECRETARY</b>	-	HML Company Secretarial Services Limited
<b>REGISTERED OFFICE</b>	-	94 Park Lane Croydon Surrey CR0 1JB
<b>REGISTERED NUMBER</b>	-	6593569 (England & Wales)
<b>ACCOUNTANTS</b>	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

**KENTISH GARDENS ESTATE MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 31st December 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company has been the management of the amenity lands at Kentish Gardens, Broadwater Down, Tunbridge Wells, Kent.

The company is limited by guarantee and does not have a share capital.

The company does not trade with a view to profit.

**DIRECTORS**

The directors who held office at any time from the beginning of the financial period until the date of this report were:

P.D.Coggins

R.S.Fry

C.J.Mortley

P.J.Readman

C.A.Woods

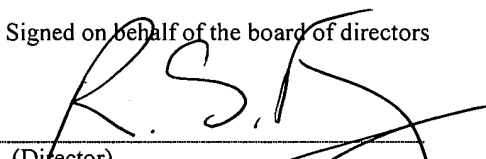

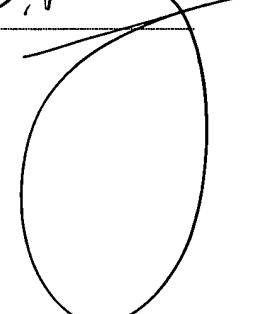
S.Jackson

I.D.Woodbridge

(resigned 7th September 2015)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

  
(Director)  
  


Approved by the board on 06<sup>th</sup> June 2016

**KENTISH GARDENS ESTATE MANAGEMENT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Notes	2015 £	2014 £
<b>INCOME</b>			
- Amenity charges - 17-23 Kentish Gardens		2,000	2,000
- Amenity charges - All units		12,323	10,576
- Reserve charges - All units		1,650	4,366
- Bank interest	1	<u>7</u>	<u>2</u>
		15,980	16,944
Expenditure		<u>(14,794)</u>	<u>(14,613)</u>
<b>SURPLUS</b> for the year before taxation	2	1,186	2,331
Taxation		<u>(1)</u>	<u>-</u>
<b>SURPLUS</b> for the year after taxation		<u><u>1,185</u></u>	<u><u>2,331</u></u>

**KENTISH GARDENS ESTATE MANAGEMENT LIMITED****BALANCE SHEET****AS AT 31ST DECEMBER 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	3	-	-
<b>CURRENT ASSETS</b>			
Debtors	4	1,876	3,895
Cash at bank and in hand		<u>15,178</u>	<u>11,982</u>
		17,054	15,877
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(4,381)</u>	<u>(4,389)</u>
<b>NET CURRENT ASSETS</b>		<u>12,673</u>	<u>11,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,673	11,488
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	6	(12,673)	(11,488)
<b>TOTAL NET ASSETS</b>		<u>-</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

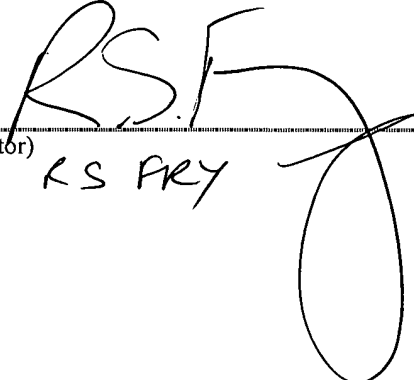
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Signed on behalf of the board of directors

  
 (Director) R S FRY

Approved by the board on 06th June 2016

# KENTISH GARDENS ESTATE MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS - 31ST DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Bank interest

Bank interest is accounted for on a receivable basis.

#### Income

Amenity charge income represents amounts receivable in respect of expenditure for the year.

#### Bank accounts

All amenity charges are paid into a bank account specifically held in trust for the purpose of meeting relevant costs.

#### Provisions

Any surplus carried forward is held solely to meet relevant future expenditure and cannot be distributed.

### 2. INCOME AND EXPENDITURE

The directors receive no remuneration for their services.

### 3. FIXED ASSETS

The freehold of Kentish Gardens was transferred from the developer on 9th March 2012 at nil value.

### 4. DEBTORS

	2015 £	2014 £
Amenity charges due	401	278
Other debtors	-	120
Prepayments	1,475	1,056
Income and expenditure account	-	2,441
	<u>1,876</u>	<u>3,895</u>

### 5. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Amenity charges in advance	2,274	-
Electricity	73	-
Archive fees	41	41
Water rates	433	353
Accountancy fees	696	684
Postage and photocopying	9	31
Taxation	1	-
Other creditors	854	3,280
	<u>4,381</u>	<u>4,389</u>

**KENTISH GARDENS ESTATE MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS - 31ST DECEMBER 2015**

**6. PROVISIONS FOR LIABILITIES AND CHARGES**

The amounts shown below are held on account of future expenditure either specifically or generally solely in respect of the service charge account. They are not distributable to members of the company.

	Balance brought forward £	Surplus/ (deficit) for the period £	Deficit demanded £	Transfers to/(from) provisions £	Balance carried forward £
I & E Houses 17-23	(2,441)	318	2,441	-	318
I & E All units	5,622	867	-	(1,650)	4,839
All units - General reserve	5,866	-	-	1,650	7,516
	<u>9,047</u>	<u>1,185</u>	<u>2,441</u>	<u>-</u>	<u>12,673</u>
Overdrawn balances stated as debtors	<u>2,441</u>				<u>-</u>
Balances stated as provisions	<u>11,488</u>				<u>12,673</u>

**7. RELATED PARTY TRANSACTIONS**

There are no transactions undertaken with which the directors have a personal interest.

**8. COMPANIES ACT 2006**

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**KENTISH GARDENS ESTATE MANAGEMENT LIMITED**

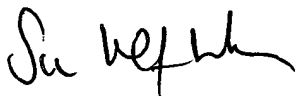
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Kentish Gardens Estate Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kentish Gardens Estate Management Limited and state those matters that we have agreed to state to the Board of Directors of Kentish Gardens Estate Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kentish Gardens Estate Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kentish Gardens Estate Management Limited. You consider that Kentish Gardens Estate Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon CR0 0YN

Dated: 15/6/16

## KENTISH GARDENS ESTATE MANAGEMENT LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2015

	All units £	2015 17-23 Kentish Gardens £	Total £	All units £	2014 17-23 Kentish Gardens £	Total £
<b>INCOME</b>						
Amenity charges - 17-23 Kentish Gardens	12,323	2,000	14,323	10,576	2,000	12,576
Reserve charges - All units	1,650	-	1,650	4,366	-	4,366
Bank interest	-	-	-	2	-	2
Bank interest - reserves	7	-	7	-	-	-
	<u>13,980</u>	<u>2,000</u>	<u>15,980</u>	<u>14,944</u>	<u>2,000</u>	<u>16,944</u>
<b>EXPENDITURE</b>						
Clean bins	318	-	318	120	-	120
Gardening	4,980	-	4,980	5,646	-	5,646
Tree surgery	604	-	604	-	-	-
Directors and officers insurance	292	-	292	5	-	5
Public liability insurance	557	-	557	772	-	772
Electricity	265	-	265	(45)	-	(45)
General repairs and maintenance	824	-	824	1,326	-	1,326
Gates, shutters and barrier maintenance	726	-	726	1,470	-	1,470
Pumping station	-	1,682	1,682	-	1,855	1,855
Archive fees	54	-	54	-	-	-
Water rates	80	-	80	80	-	80
Accountancy fees	696	-	696	684	-	684
Managing agents' fees	1,522	-	1,522	1,463	-	1,463
Other managing agents' costs	550	-	550	661	-	661
Company secretarial fees	474	-	474	516	-	516
Postage and photocopying	69	-	69	43	-	43
Bank interest and charges	32	-	32	17	-	17
Bank interest and charges - reserves	8	-	8	-	-	-
Replace call buttons	1,061	-	1,061	-	-	-
	<u>13,112</u>	<u>1,682</u>	<u>14,794</u>	<u>12,758</u>	<u>1,855</u>	<u>14,613</u>
<b>SURPLUS FOR THE YEAR</b>	868	318	1,186	2,186	145	2,331
Deficit demanded in year	-	2,441	2,441	-	-	-
Transfer to reserves	(1,650)	-	(1,650)	(4,366)	-	(4,366)
Gate works and surveyor costs	-	-	-	(1,945)	-	(1,945)
Taxation	(1)	-	(1)	-	-	-
	<u>(783)</u>	<u>2,759</u>	<u>1,976</u>	<u>(4,125)</u>	<u>145</u>	<u>(3,980)</u>
Balance brought forward	<u>5,622</u>	<u>(2,441)</u>	<u>3,181</u>	<u>9,747</u>	<u>(2,586)</u>	<u>7,161</u>
Balance carried forward	<u>4,839</u>	<u>318</u>	<u>5,157</u>	<u>5,622</u>	<u>(2,441)</u>	<u>3,181</u>