

REGISTERED NUMBER: 06593369 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

ARBORETUM NURSING HOME LIMITED

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FOR THE YEAR ENDED 31 MAY 2018**

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ARBORETUM NURSING HOME LIMITED (REGISTERED NUMBER: 06593369)**BALANCE SHEET
31 MAY 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		92,471		105,582
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	5	331,640		279,595	
Cash at bank and in hand		84,685		77,284	
		<u>417,825</u>		<u>358,379</u>	
CREDITORS					
Amounts falling due within one year	6	<u>245,687</u>		<u>244,167</u>	
NET CURRENT ASSETS			<u>172,138</u>		<u>114,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,609		219,794
PROVISIONS FOR LIABILITIES			<u>15,000</u>		<u>-</u>
NET ASSETS			<u>249,609</u>		<u>219,794</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>249,509</u>		<u>219,694</u>
SHAREHOLDERS' FUNDS			<u>249,609</u>		<u>219,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ARBORETUM NURSING HOME LIMITED (REGISTERED NUMBER: 06593369)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

J E Luke - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Arboretum Nursing Home Limited is a private company, limited by shares, registered in England and Wales, registered number 06593369. Its registered office is Blackthorns House, 80-82 Dudley Road, Lye, Stourbridge, West Midlands, DY9 8ET.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 82 (2017 - 82) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2017	32,348	165,381	28,792	5,457	231,978
Additions	2,400	3,099	-	-	5,499
At 31 May 2018	<u>34,748</u>	<u>168,480</u>	<u>28,792</u>	<u>5,457</u>	<u>237,477</u>
DEPRECIATION					
At 1 June 2017	19,310	85,490	18,037	3,559	126,396
Charge for year	3,424	12,022	2,689	475	18,610
At 31 May 2018	<u>22,734</u>	<u>97,512</u>	<u>20,726</u>	<u>4,034</u>	<u>145,006</u>
NET BOOK VALUE					
At 31 May 2018	<u>12,014</u>	<u>70,968</u>	<u>8,066</u>	<u>1,423</u>	<u>92,471</u>
At 31 May 2017	<u>13,038</u>	<u>79,891</u>	<u>10,755</u>	<u>1,898</u>	<u>105,582</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	106,603	83,918
Other debtors	<u>225,037</u>	<u>195,677</u>
	<u>331,640</u>	<u>279,595</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Bank loans and overdrafts	75,677	84,672
Trade creditors	27,241	17,780
Taxation and social security	137,189	125,355
Other creditors	<u>5,580</u>	<u>16,360</u>
	<u>245,687</u>	<u>244,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.