

REGISTERED NUMBER: 06593369 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

ARBORETUM NURSING HOME LIMITED

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FOR THE YEAR ENDED 31 MAY 2017**

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ARBORETUM NURSING HOME LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:

J E Luke
G D Luke

REGISTERED OFFICE:

Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

REGISTERED NUMBER:

06593369 (England and Wales)

ACCOUNTANTS:

Blackthorns
Chartered Accountants
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

ARBORETUM NURSING HOME LIMITED (REGISTERED NUMBER: 06593369)**BALANCE SHEET
31 MAY 2017**

| | | 31.5.17 | | 31.5.16 as restated | |
|--|-------|----------------|----------------|------------------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 105,582 | | 111,681 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,500 | | 1,500 | |
| Debtors | 5 | 279,595 | | 310,181 | |
| Cash at bank and in hand | | <u>77,284</u> | | <u>28,451</u> | |
| | | 358,379 | | 340,132 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>244,167</u> | | <u>274,085</u> | |
| NET CURRENT ASSETS | | | <u>114,212</u> | | <u>66,047</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>219,794</u> | | <u>177,728</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>219,694</u> | | <u>177,628</u> |
| SHAREHOLDERS' FUNDS | | | <u>219,794</u> | | <u>177,728</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2018 and were signed on its behalf by:

J E Luke - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Arboretum Nursing Home Limited is a private company, limited by shares, registered in England and Wales, registered number 06593369. Its registered office is Blackthorns House, 80-82 Dudley Road, Lye, Stourbridge, West Midlands, DY9 8ET.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 May 2017 are the first financial statements of the company prepared under FRS102 Section 1A. The date of transition is 1 June 2015.

The transition to FRS102 has had no impact on opening equity or the profit for the comparative period ended 31 May 2016 or the financial position at 1 June 2015 and 31 May 2016.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 82 .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|--------------------------------------|--|---------------------------------|-------------------------------------|---------------------|
| COST | | | | | |
| At 1 June 2016 | 25,220 | 161,564 | 25,522 | 5,457 | 217,763 |
| Additions | 7,128 | 3,817 | 3,270 | - | 14,215 |
| At 31 May 2017 | <u>32,348</u> | <u>165,381</u> | <u>28,792</u> | <u>5,457</u> | <u>231,978</u> |
| DEPRECIATION | | | | | |
| At 1 June 2016 | 16,155 | 71,912 | 15,088 | 2,927 | 106,082 |
| Charge for year | 3,155 | 13,578 | 2,949 | 632 | 20,314 |
| At 31 May 2017 | <u>19,310</u> | <u>85,490</u> | <u>18,037</u> | <u>3,559</u> | <u>126,396</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2017 | <u>13,038</u> | <u>79,891</u> | <u>10,755</u> | <u>1,898</u> | <u>105,582</u> |
| At 31 May 2016 | <u>9,065</u> | <u>89,652</u> | <u>10,434</u> | <u>2,530</u> | <u>111,681</u> |

ARBORETUM NURSING HOME LIMITED (REGISTERED NUMBER: 06593369)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.5.17 | 31.5.16 as restated |
|---------------|----------------|--------------------------------|
| | £ | £ |
| Trade debtors | 83,918 | 140,551 |
| Other debtors | 195,677 | 169,630 |
| | <u>279,595</u> | <u>310,181</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.17 | 31.5.16 as restated |
|------------------------------|----------------|--------------------------------|
| | £ | £ |
| Bank loans and overdrafts | 84,672 | 107,019 |
| Trade creditors | 17,780 | 12,557 |
| Taxation and social security | 125,355 | 142,000 |
| Other creditors | 16,360 | 12,509 |
| | <u>244,167</u> | <u>274,085</u> |

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2017 and 31 May 2016:

| | 31.5.17 | 31.5.16 as restated |
|--------------------------------------|----------------|--------------------------------|
| | £ | £ |
| J E Luke | | |
| Balance outstanding at start of year | 13,775 | (30,196) |
| Amounts advanced | 123,931 | 162,257 |
| Amounts repaid | (137,706) | (118,286) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>-</u> | <u>13,775</u> |
| G D Luke | | |
| Balance outstanding at start of year | 6,350 | (30,196) |
| Amounts advanced | 134,151 | 154,822 |
| Amounts repaid | (140,501) | (118,276) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>-</u> | <u>6,350</u> |

These loans were unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.