

Registration number 06593176

AW Electrical Supplies Ltd
Abbreviated accounts
for the year ended 31 March 2014

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AW Electrical Supplies Ltd

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AW Electrical Supplies Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		41,582		46,089
Current assets					
Stocks		247,986		224,101	
Debtors		246,935		292,598	
Cash at bank and in hand		41,906		25,415	
		<u>536,827</u>		<u>542,114</u>	
Creditors: amounts falling due within one year		<u>(304,645)</u>		<u>(370,042)</u>	
Net current assets			<u>232,182</u>		<u>172,072</u>
Total assets less current liabilities			273,764		218,161
Net assets			<u><u>273,764</u></u>		<u><u>218,161</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>273,762</u>		<u>218,159</u>
Shareholders' funds			<u><u>273,764</u></u>		<u><u>218,161</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AW Electrical Supplies Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 April 2014 and signed on its behalf by



**A Oliveri
Director**



**W. Oliveri
Director**

Registration number 06593176

The notes on pages 3 to 5 form an integral part of these financial statements.

AW Electrical Supplies Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance basis
Motor vehicles	- 25% straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

AW Electrical Supplies Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
At 1 April 2013	77,227
Additions	2,426
At 31 March 2014	<u>79,653</u>
Depreciation	
At 1 April 2013	31,138
Charge for year	6,933
At 31 March 2014	<u>38,071</u>
Net book values	
At 31 March 2014	<u>41,582</u>
At 31 March 2013	<u>46,089</u>

	2014 £	2013 £
3. Share capital		
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing 2014 £	2013 £	Maximum in year £
A Oliveri	<u>-</u>	<u>7,223</u>	<u>7,223</u>

AW Electrical Supplies Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

continued

5. Ultimate parent undertaking

On 16th August 2013 the company became a wholly owned subsidiary of AWO Property Limited (Co Reg No 08651210)